



Two Lulo Diamonds Sell for US\$3.5m at Tender

Lucapa Diamond Company Limited (ASX: LOM) (“Lucapa” or the “Company”) is pleased to announce that two Type IIa Lulo diamonds sold for a total of US\$3.5 million at a tender hosted by Sodiam E.P in Angola.

The 171 carat parcel consisted of two white Type IIa diamonds weighing 93 carats and 78 carats, recovered from the Lulo Alluvial Mine.

The parcel averaged approximately US\$20,400 per carat with the 78 carat Type IIa white diamond attracting the highest price per carat.

Lucapa Managing Director and CEO Alex Kidman said: *“The first tender result for 2025 has been very encouraging, with strong prices received for both stones. The early indications are that the diamond market is recovering from the lows seen towards the end of 2024 and we are looking forward to a much more promising year.”*



For and on behalf of the Lucapa Board.
Alex Kidman
Managing Director and CEO

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Angola and Australia. It has an interest in the Lulo Diamond Mine in Angola which has been in commercial production since 2015, (conducted by Sociedade Mineira Do Lulo, Lda ("SML") Lucapa 40%, Endiama 32%, Rosas & Petalas 28%).

The large, high-value diamonds produced from Lulo attracts the highest prices per carat for alluvial diamonds globally.

Lucapa also has a 39% interest in the Lulo Kimberlite Exploration Joint-Venture (Endiama 51%, Rosas & Petalas 10%), which is exploring for the potential primary source kimberlites at the prolific Lulo concession in Angola.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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