



Six Lulo diamonds sell for US\$12.4m at tender

Key
Highlights

- ❖ **Highly successful tender sees six Lulo diamonds sold for US\$12.4m**
- ❖ **Parcel totalled 447 carats and attracted an average price per carat of US\$27,700**

Lucapa Diamond Company Limited (ASX:LOM) (“Lucapa” or the “Company”) is pleased to announce the results of the recent special diamond tender in which a parcel of six Lulo diamonds sold for a total of US\$12.4m.

The six Lulo diamonds sold totalled 447 carats and consisted of five white Type IIa diamonds weighing 195 carats, 89 carats, 68 carats, 51 carats and 28 carats plus a 14 carat pink.

The average price per carat was approximately US\$27,700 with the 14 carat pink, attracting the highest price per carat from the parcel. The tender was conducted by Sodiam E.P. in Luanda, Angola.



Photo: Six Lulo diamonds ranging in size from 195 carats to 14 carats were sold at tender

Managing Director and CEO Nick Selby commented: “A very pleasing tender result, our second this year. Our alluvial project continues to deliver fantastic diamonds that are always in demand through all market cycles and achieve very competitive values.”



For and on behalf of the Lucapa Board.

Nick Selby
Managing Director and CEO

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola, (Lulo, conducted by Sociedade Mineira Do Lulo, Lda (“SML”) Lucapa 40%, Endiama 32%, Rosas & Petalas 28%) and Lesotho (Mothae, Lucapa 70%, Government of Lesotho 30%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola and the Brooking project in Australia. The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Competent Person’s Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information



is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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