



**Committee meets to progress Lulo Kimberlite Exploration JV Minerals Investment Contract**

**Key Highlights**

- ❖ **MIC committee recently met in Luanda**
- ❖ **New MIC proposes a majority stake for Lucapa in the Lulo Kimberlite Exploration JV**
- ❖ **The committee must conclude within 90 days**

Lucapa Diamond Company Limited (ASX:LOM) (“Lucapa” or the “Company”) is pleased to announce significant progress in the renewal of the Lulo Kimberlite Exploration Joint-Venture Minerals Investment Contract (“MIC”) in which it is proposed for Lucapa to receive a majority stake.

The committee tasked with verifying the terms of the MIC and ensuring legal compliance, met in the Angolan Capital Luanda last week.

According to the terms, the committee must conclude its discussion within 90 days from the meeting and submit a final report to the Angolan Minister of Mineral Resources prior to the signing of the new MIC. The new agreement proposes to increase Lucapa’s stake in the Lulo Kimberlite Exploration Joint-Venture to a 51% majority stake, up from the current 39% share.

For and on behalf of the Lucapa Board.

**Nick Selby**  
**Managing Director and CEO**

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**ABOUT LUCAPA**

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.



In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola and the Brooking project in Australia. The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

### Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

### No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

### Forward-Looking Statements

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