

EXPRESSIONS OF INTEREST

Mothae Diamond Mine
Kingdom of Lesotho



Mothae Diamond Mine


Situated in the Maluti Mountains of the Kingdom of Lesotho, Mothae Diamond Mine commands some of the highest prices for kimberlite diamonds in the world.

Operated by Mothae Diamonds (Pty) Ltd, 70% owned by Australia's Lucapa Diamond Company Limited and 30% owned by the Government of the Kingdom of Lesotho.

SALE SUMMARY

- **70% Shareholding in Mothae Diamonds (Pty) Ltd**
- **US\$30M inter-company capital loan**
- **44 Mt JORC compliant resource containing 1.1M cts**
- **1.5 Mtpa processing plant**
- **Modern 400+ person camp**
- **3 Freshwater storage dams**
- **1 Tailings Storage Facility**
- **Buildings and infrastructure**

Data room access is subject to the signing of a confidentiality agreement. For access please contact: mothaemine@lucapa.com.au

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 www.lucapa.com.au/projects/mothae



MOTHAE JORC CLASSIFIED RESOURCE 31 DEC 2023

RESOURCE CLASSIFICATION	DATE	TONNES (MT)	GRADE (CPHT)	CARATS (MILLION)	MODELLED VALUE (US\$/CARAT)
INDICATED	31 DEC 2023	5.73	3.1	0.18	627
INFERRED	31 DEC 2023	39.11	2.4	0.96	602
TOTAL		44.84	2.5	1.13	606

Notes:

- (i) Table contains rounded figures
- (ii) The grade and average modelled value estimates are quoted at a 3mm BCOS but with incidental diamond recoveries in the +9 and +11 DTC sieves included
- (iii) The update is solely based on resource depletion due to mining between 31 Dec 2022 and 31 Dec 2023
- (iv) The Indicated Resource contains material to 75m below pit bottom (at 30 Sep 2020) in the South Lobe only. The Inferred Resource contains the remaining material to 300m below surface in the South, Neck and North lobes
- (v) The tonnes and grades are quoted as dry tonnes and dry grades
- (vi) Unclassified kimberlite exists from a depth of 300m to 500m below surface
- (vii) This resource was first published 15 Oct 2020

KEY POINTS

- US\$35M invested
- +6.1M tonnes of ore mined and processed during 6 yrs production
- +150,000 carats recovered
- +US\$100M in total revenue received
- 13 +100ct diamonds recovered (largest Type IIa gem 213cts)
- 10 diamonds recovered greater than US\$1M in value
- Value adding cutting and polishing offtake partnership with SAFDICO

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