

Completion of Share Consolidation

Key Summary

- ❖ **Completion of Share Consolidation ratio of 5:1**
- ❖ **Approved at general meeting on 29 February 2024**

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) advises that the consolidation of the Company’s issued capital on a basis that every 5 shares be consolidated into 1 share, every 5 options be consolidated into 1 option and every 5 performance rights be consolidated into 1 performance right, as approved at the general meeting of shareholders held 29 February 2024, is now complete. The shares, options and performance rights on issue post-consolidation are detailed in the following table:-

Capital Structure Post-Consolidation	Number
Issued Shares	289,141,849
Unlisted Options, exercisable at \$0.40, expiring 30 July 2025	1,000,000
Performance Rights at various expiry dates	11,158,187
Post-Consolidated Issued Capital (Fully Diluted)	301,300,036

New holding statements have been dispatched to shareholders, optionholders and performance rights holders advising them of their holdings on a post-consolidation basis.

Normal settlement trading of securities on a consolidated basis will commence on Wednesday 13 March 2024 (ASX:LOM).

Further details on the consolidation were announced to ASX on 25 January 2024.

For and on behalf of the Lucapa Board.

Nick Selby
Managing Director

For more information:

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, the Company does not undertake any obligation to update or revise any information.