



## Notice of Share Consolidation

Key Summary

- ❖ **Consolidation ratio of 5:1**
- ❖ **Subject to shareholder approval at general meeting on 29 February 2024**

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) is pleased to announce its intention to undertake a consolidation of capital of the Company at a ratio of 5:1, subject to the receipt of shareholder approval (“Consolidation”) at a general meeting to be held on Thursday, 29 February 2024.

The Consolidation is proposed by the Company to reduce its total issued capital to a more appropriate and effective capital structure for continued growth for existing shareholders and a resultant share price that is more appealing to a wider range of investors. If the Consolidation is approved, the number of Shares currently on issue will be reduced from 1,439,559,875 to approximately 287,911,975 (subject to rounding). As the Consolidation applies equally to all shareholders, the Consolidation will have no material effect on the percentage interest of each individual shareholder.

In accordance with Listing Rule 7.21 and 7.22.1 all Options and Performance Rights currently on issue by the Company will be consolidated in the same ratio as Shares, and the exercise price of the Options will be amended as directed by the ASX Listing Rules.

Where the Consolidation would result in a fractional entitlement to a Share, Performance Right or Option, that fractional entitlement will be rounded to the nearest whole Share, Option or Performance Right, with fractions of 0.5 rounded up to the nearest whole Share, Option or Performance Right as applicable.

The Consolidation will take effect in accordance with the following proposed reorganisation timetable:

Event	Date
Approval of Consolidation at General Meeting	29 February 2024
Company informs ASX that security holders have approved reorganisation and announces the effective date of the Consolidation	29 February 2024
Effective date of the Consolidation	29 February 2024
Last day for trading in pre-consolidated securities	1 March 2024
Trading in post-consolidation securities on a deferred settlement basis commences	4 March 2024
Record Date (Last day for entity to register transfers on a pre-consolidation basis)	5 March 2024



Event	Date
First day for the Company to update its register, dispatch new holding statements and notices to each Shareholder, Performance Rights holder and Optionholder identifying the change in the number of securities held and notify ASX that this has occurred	6 March 2024
Last day for the Company to update its register, despatch new holding statements to each Shareholder, Performance Right holder and Optionholder identifying the change in the number of securities held and notify ASX that this has occurred. Provided the above occurs before noon AEDT deferred settlement market ends.	12 March 2024
Commencement of normal settlement trading of securities on a consolidated basis	13 March 2024

The above timetable is indicative only and all dates are subject to change.

Further details on the Consolidation, including the information required to be provided to shareholders of the Company under the Corporations Act 2001 (Cth) and the ASX Listing Rules will be set out in the notice of meeting.

For and on behalf of the Lucapa Board.

**Nick Selby**  
**Managing Director**

**For more information:**

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## ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

## Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

## No New Information

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



## Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company.

Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, the Company does not undertake any obligation to update or revise any information.