



Completion of Unmarketable Parcel Sale Facility

Key Summary

- ❖ **1,931 shareholders participated in the Sale Facility**
- ❖ **Represents a significant reduction in administrative costs going forward**
- ❖ **Non-executive Director Ross Stanley acquired a portion of the shares at market price**

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) advises that the sale of LOM shares under the Company’s unmarketable share parcel sale, as announced to the ASX on 20 June 2023 (Sale Facility), has been completed at a sale price of \$0.04 per share.

A total of 1,931 shareholders collectively holding 10,216,253 fully paid ordinary LOM shares participated in the Share Sale.

Lucapa Non-executive director Ross Stanley acquired 6,216,253 of the fully paid ordinary shares sold at \$0.04 per share.

Shareholders who participated in the Share Sale will receive the proceeds from the sale (\$0.04 per share sold) shortly by way of direct bank transfer.

As a result of the successful conclusion of the Share Sale, the Company’s shareholder base has been reduced to 3,352 individual shareholders.

This reduction will in turn reduce the Company’s administrative costs, including printing and mailing costs and share registry expenses.

For and on behalf of the Lucapa Board.

Miles Kennedy
CHAIRMAN

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ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo, in which LOM holds 40%) and Lesotho (Mothae, in which LOM holds 70%). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices/ carat globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019. In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine in the Northern Territory of Australia. A feasibility study is expected to be completed in Q2 2023.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

NO NEW INFORMATION

To the extent that this announcement contains references to prior exploration results, a production target and financial information derived from a production target and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of a production target and financial information derived from a production target and Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.



FORWARD-LOOKING STATEMENTS

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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