



PROCEDURE FOR THE SELECTION, APPOINTMENT AND ROTATION OF EXTERNAL AUDITOR

1. Responsibility

The Lucapa Diamond Company Limited (“Lucapa” or “the Company”) Board is responsible for the initial appointment of the external auditor and the appointment of a new external auditor when any vacancy arises, as per the recommendations of an Audit Committee (or its applicable equivalent). Any appointment made by the Board must be ratified by shareholders at the next annual general meeting of the Company.

2. Selection Criteria

Mandatory criteria

Candidates for the position of external auditor of the Company must be able to demonstrate complete independence from the Company and an ability to maintain independence through the engagement period. Further, the successful candidate must have arrangements in place for the rotation of the audit engagement partner on a regular basis.

Other criteria

Other than the mandatory criteria mentioned above, the Board may select an external auditor based on criteria relevant to the business of the Company such as experience in the industry in which the Company operates, references, cost and any other matters deemed relevant by the Board.

3. Review

The Audit Committee (or its applicable equivalent) will review the performance of the external auditor on an annual basis and make its recommendations to the Board.

Authorised on behalf of the Lucapa Board of Directors.

Stephen Wetherall
Chief Executive Officer & Managing Director

Dated: 29 March 2023

Review Date: 29 March 2025

Prepared by:	Company Secretary	Review Date:	29/03/2025
Approved by:	Board of Directors	Approver's Signature:	Stephen Wetherall

Document No:	LOM-COR-015-PRO
Revision No:	3.0
Issue Date:	20/04/2023
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