Announcement Summary

**Entity name**

LUCAPA DIAMOND COMPANY LIMITED

**Announcement Type**

New announcement

**Date of this announcement**

Wednesday June 3, 2020

**The Proposed issue is:**

A placement or other type of issue

**Total number of +securities proposed to be issued for a placement or other type of issue**

| ASX +Security Code | +Security Description | Maximum Number of +securities to be issued |
|---|---|---|
| LOMOC | OPTION EXPIRING 05-JUN-2022 DEFERRED | 8,000,000 |

**Proposed +issue date**

Friday June 5, 2020

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

### 1.1 Name of +Entity

LUCAPA DIAMOND COMPANY LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

| **1.2 Registered Number Type** | **Registration Number** |
| --- | --- |
| ACN | 111501663 |

### 1.3 ASX issuer code

LOM

### 1.4 The announcement is

☑ New announcement

### 1.5 Date of this announcement

Wednesday June 3, 2020

### 1.6 The Proposed issue is:

☑ A placement or other type of issue

Part 7 - Details of proposed placement or other issue

Part 7A - Conditions

**7A.1 - Are any of the following approvals required for the placement or other type of issue?**
- **+Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity**

No

Part 7B - Issue details

**Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?**
Existing class

**Will the proposed issue of this +security include an offer of attaching +securities?**
No

Details of +securities proposed to be issued

**ASX +Security Code and Description**

LOMOC : OPTION EXPIRING 05-JUN-2022 DEFERRED

**Maximum Number of +securities proposed to be issued**

8,000,000

**Purpose of the issue**

Issue of options as consideration for services rendered in respect to the placement of the shortfall pursuant to the non-renounceable rights issue dated 1 May 2020. For the purposes of this Appendix 3B, the estimated value of the non-cash consideration being provided has been calculated using a Black-Scholes valuation of 0.74 cents per option.

**Offer price details for retail security holders**

**In what currency is the cash consideration being paid?**

AUD - Australian Dollar

**What is the issue price per +security?**

AUD 0.00739

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**
☑ Yes

**Oversubscription & Scale back details**

**May a scale back be applied to this event?**
☑ No

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## Part 7C - Timetable

**7C.1 Proposed +issue date**

Friday June 5, 2020

## Part 7D - Listing Rule requirements

**7D.1 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**
☑ No

**7D.1b Are any of the +securities proposed to be issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**
☑ Yes

**7D.1b ( i ) How many +securities are proposed to be issued without security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

8,000,000

**7D.1c Are any of the +securities proposed to be issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**
☑ No

**7D.2 Is a party referred to in listing rule 10.11.1 participating in the proposed issue?**
☑ No

**7D.3 Will any of the +securities to be issued be +restricted securities for the purposes of the listing rules?**
☑ No

**7D.4 Will any of the +securities to be issued be subject to +voluntary escrow?**
☑ No

## Part 7E - Fees and expenses

**7E.1 Will there be a lead manager or broker to the proposed issue?**
☑ No

**7E.2 Is the proposed issue to be underwritten?**
No

**7E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed issue**

Part 7F - Further Information

**7F.1 Will the entity be changing its dividend/distribution policy if the proposed issue proceeds?**
No

**7F.2 Any other information the entity wishes to provide about the proposed issue**