



A\$8.2 MILLION FROM DIAMOND SALES

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its respective partners are pleased to announce the results from the first sales for 2020 of diamonds from the Lulo alluvial mine in Angola and the Mothae kimberlite mine in Lesotho.

The run of mine diamond sales from Lulo and Mothae generated combined gross proceeds of US\$5.5 million (A\$8.2 million) on a 100% basis.

Sociedade Mineira Do Lulo (“SML” or “Lulo”)
(Lucapa 40% and operator)

A total of 1,548 carats of Lulo diamonds sold for gross proceeds of US\$3.4 million (A\$5.0 million), representing an average price per carat of US\$2,200 (A\$3,251).

Mothae Diamonds (Pty) Ltd (“Mothae”)
(Lucapa 70%)

A total of 6,306 carats of Mothae diamonds sold at tender for gross proceeds of US\$2.1 million (A\$3.2 million), representing an average price per carat of US\$339 (A\$506).

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa is a growing diamond company with high-value mines in Angola (Lulo) and Lesotho (Mothae).

The Lulo alluvial mine and Mothae kimberlite mine both produce large and high-value diamonds, with >75% of revenues generated from the recovery of +4.8 carat stones.

Lulo has produced 14 +100 carat diamonds to date and is one of the highest average US\$ per carat alluvial diamond producers in the world. Lucapa and its Lulo partners continue to advance exploration programs which aim to identify the primary kimberlite sources of these exceptional alluvial gems.

The new 1.1 Mtpa Mothae kimberlite mine in diamond-rich Lesotho commenced commercial mining operations in January 2019. It produced > 30,000 carats in its first year of production, including 10 +50 carat diamonds.

Lucapa's Board and management team have decades of diamond industry experience across the globe with companies including De Beers and Gem Diamonds.