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## **LULO DELIVERS 14<sup>th</sup> +100 CARAT DIAMOND**

- *Gem-quality 117 carat diamond represents a positive start to 2020*

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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas are pleased to announce the recovery of a 117 carat diamond from the Lulo alluvial mine in Angola.

The gem-quality 117 carat stone is the 14<sup>th</sup> +100 carat diamond recovered to date from Lulo by Lucapa and its partners and the first for 2020.



Gem-quality 117 carat Lulo diamond

The 117 carat diamond was among the Specials (+10.8 carat diamonds) recovered recently from Mining Block 19.

Mining Block 19 is located between the prolific Mining Blocks 6 and 8, which have together produced 12 +100 carat diamonds, including Angola’s biggest recorded gem – the 404 carat 4<sup>th</sup> February Stone recovered and sold in 2016 for US\$16 million.

Lucapa Managing Director Stephen Wetherall commented: *“The recovery of this gem-quality 117 carat diamond represents a positive start for Lulo in 2020 as we continue rolling out our plans to increase production and revenues this year.”*

Lucapa also continues to recover large diamonds from the Mothae kimberlite mine in Lesotho (Lucapa 70%; Government of the Kingdom of Lesotho 30%), with the latest recovery of Specials including a 60 carat gem-quality stone.



Gem-quality 60 carat Mothae diamond

For and on behalf of the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

#### **ABOUT LUCAPA**

Lucapa is a growing diamond company with high-value mines in Angola (Lulo) and Lesotho (Mothae).

The Lulo alluvial mine and Mothae kimberlite mine both produce large and high-value diamonds, with >75% of revenues generated from the recovery of +4.8 carat stones.

Lulo has produced 14 +100 carat diamonds to date and is one of the highest average US\$ per carat alluvial diamond producers in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems through a systematic exploration program.

The new 1.1 Mtpa Mothae kimberlite mine in diamond-rich Lesotho commenced commercial diamond mining operations in January 2019. It produced > 30,000 carats – including 10 +50 carat diamonds - in its first year of production.

Lucapa's Board and management team have decades of diamond industry experience across the globe with companies including De Beers and Gem Diamonds.

#### **Forward Looking Statements**

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