

ASX Announcement 7 September 2017

US\$4 MILLION LULO REPATRIATION COMPLETED

Lucapa Diamond Company Limited (**ASX: LOM**) ("Lucapa" or "the Company") is pleased to announce that, further to the ASX announcement of 25 May 2017, the repatriation of the US\$4 million capital loan repayment made from the Lulo alluvial diamond operations in Angola ("SML") has been completed.

As previously advised, the US\$4 million capital loan repayment was in addition to Lucapa's US\$1.6 million pro-rata (40%) share of the distribution declared to the Lulo partners.

While the loan repayments are repatriated, Lucapa will continue to use its share of the distributions to fund the Lulo kimberlite exploration program (See ASX announcement 24 July 2017).

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa Diamond Company Limited is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Botswana and Australia. The Company's focus on high-value production is designed to protect cash flows as pricing in this sector of the diamond market remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, produced the highest \$ per carat price of any run of mine diamond production in the world in 2016 and continues to produce some of the largest diamonds on record from that region. Lucapa and its Lulo partners are also well-advanced in their search for the primary source of these large and premium-value alluvial diamonds, with three rigs now available to drill priority kimberlite targets.

In keeping with the Company's growth strategy, Lucapa has secured a 70% interest in the advanced, high-quality Mothae kimberlite project in Lesotho, which is located in the heart of the world's highest-value cluster of kimberlite mines. Lucapa plans to commence production at Mothae in 2018.

Lucapa has also defined drilling targets at two earlier-stage diamond projects – Orapa Area F in Botswana's Orapa diamond field and Brooking in the West Kimberley lamproite province in Western Australia.

Lucapa's Board and management team have extensive diamond industry experience with companies including De Beers, Rio Tinto and Gem Diamonds. The Company was included in the ASX All Ordinaries Index in March 2017.

Lucapa is also considering a dual listing on London's AIM market.