



NICK SELBY JOINS LUCAPA BOARD

Lucapa Diamond Company Limited (**ASX: LOM**) (“Lucapa” or “the Company”) is pleased to announce the appointment of Mr Nick Selby as Executive Director, Operations.

In his new position, Mr Selby will play an integral role in the development of the high-value Mothae kimberlite diamond project in Lesotho, as well as the continued growth in diamond mining and exploration activities at the flagship Lulo diamond project in Angola.

Mr Selby is a qualified metallurgist with more than 35 years’ experience in the diamond industry.

During his career, Mr Selby has worked extensively in Angola and Lesotho, where Lucapa’s key African operations are based, for global diamond companies including De Beers, SouthernEra Diamonds and Gem Diamonds.

Mr Selby joined Lucapa in October 2014 as General Manager, Operations, and was appointed Chief Operating Officer in December 2014.

Lucapa Chairman Miles Kennedy said: *“We are delighted to have Nick on the Lucapa board, where we will leverage off his invaluable experience in the global diamond industry as we continue to grow our profile in the premium-quality sector of the global diamond industry.”*

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa Diamond Company Limited is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Botswana and Australia. The Company's focus on high-value production is designed to protect cash flows as pricing in this sector of the diamond market remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which produced the highest \$ per carat price of any run of mine diamond production in the world in 2016 and continues to produce some of the largest diamonds on record from that region. Lucapa and its Lulo partners are also well-advanced in their search for the primary sources of these large and premium-value alluvial diamonds, with three rigs now available to drill priority kimberlite targets.

In keeping with the Company's growth strategy, Lucapa has secured a 70% interest in the advanced, high-quality Mothae kimberlite project in Lesotho, which is located in the heart of the world's highest-value cluster of kimberlite mines. Lucapa plans to commence production at Mothae in 2018.

Lucapa has also defined drilling targets at two earlier-stage diamond projects – Orapa Area F in Botswana's Orapa diamond field and Brooking in the West Kimberley lamproite province in Western Australia.

Lucapa's Board and management team have extensive diamond industry experience with companies including De Beers, Rio Tinto and Gem Diamonds. The Company was included in the ASX All Ordinaries Index in March 2017.

Lucapa is also considering a dual listing on London's AIM market.