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## DIAMOND SALE UPDATE

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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, have completed the fourth sale for 2017 of alluvial diamonds from the Lulo Diamond Project in Angola.

The sale of 1,878 carats achieved gross sale proceeds of US\$1.3 million (A\$1.8 million), representing an average price per carat of US\$695 (A\$940).



Diamonds from the latest Lulo sale parcel

The latest sale brought gross proceeds from Lulo diamond sales to date in 2017 to US\$14.5 million (A\$19.1 million) at an average price per carat of US\$1,747 (A\$2,298).

Lucapa and its partners note the quality of the Specials (diamonds weighing more than 10.8 carats) included in the latest sale parcel, sourced primarily from new Mining Block 28, were lower than previous sale parcels.

With the Angolan wet season now over, Lucapa and its partners expected to resume alluvial mining operations at the high-value Mining Blocks later this month.

For and on behalf of the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

**Competent Person's Statement**

Information included in this announcement that relates to previously released exploration data disclosed under JORC Code 2012. The information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm MSc FAusIMM (CP), who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Thamm is a Director of Lucapa Diamond Company Limited. Mr Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Thamm and consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

**Forward-Looking Statements**

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