

ASX Announcement 26 April 2016

MORE LARGE SPECIAL LULO DIAMONDS

- Type IIa specials weighing 88 carats and 30 carats among latest E46 diamond recoveries
- More than 30% of >1 carat diamonds recovered from trial mining at E46 confirmed as Type IIa

Lucapa Diamond Company Limited (ASX: **LOM**) ("Lucapa" or "the Company") and its partners are pleased to announce the recovery of more large gem-quality diamonds from ongoing trial mining of the E46 alluvial terraces at the Lulo Diamond Project in Angola.

The three latest specials (diamonds weighing more than 10.8 carats) recovered from E46 include two high-colour white Type IIa diamonds weighing 88 carats and 30 carats.



88 carat Type IIa D-colour diamond from E46

These diamonds add to the 10 special diamonds – including two other +50 carat stones – recovered from E46 since trial mining commenced in this new area in March 2016 (See ASX announcement 12 April 2016).

In addition to the large specials, E46 has also produced fancy-coloured diamonds, including an intense-fancy 0.2 carat pink.



30 carat Type IIa E-colour diamond from E46

Meanwhile, testing on a Yehuda colorimeter has confirmed that more than 30% of the >1 carat diamonds recovered from trial mining at E46 are Type IIa - a rare category of diamonds which are almost, or entirely, devoid of nitrogen impurities.



88 carat and 30 carat Type IIa diamonds from E46

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL CHIEF EXECUTIVE OFFICER

Competent Person's Statement

The overall exploration information reported is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm M.Sc. F.Aus.IMM (CP Management), who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr. Thamm is a Director and shareholder of Lucapa Diamond Company Limited. Mr. Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr. Thamm consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been previous market announcements made by the Company, unless explicitly stated, no new information is contained. Other than the gravity and EM results, no other new information is stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the prior relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

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