

ASX Announcement 3 February 2016

EXCEPTIONAL 120.4 CARAT AND 86.2 CARAT DIAMONDS AMONG LATEST LULO SPECIALS

- Latest 120.4 carat and 86.2 carat Type IIa diamonds recovered from the new Mining Block 6 at Lulo follow the recent recovery of a 133.4 carat diamond

Lucapa Diamond Company Limited (ASX: **LOM**) ("Lucapa" or "the Company") is pleased to announce the recovery of more large valuable alluvial diamonds from Mining Block 6 at the Lulo Diamond Project in Angola.

The latest recoveries include two large special diamonds weighing 120.4 carats and 86.2 carats. Testing on a Yehuda diamond colorimeter has confirmed both the 120.4 carat diamond and the 86.2 carat diamond are Type IIa gems. The 120.4 carat diamond is a D colour gem and the 86.2 carat diamond is E colour.



120.4 carat Type IIa D colour diamond recovered from the new Mining Block 6 at Lulo

The 120.4 carat stone is the second diamond weighing more than 100 carats recovered from Mining Block 6 since the first stockpiled gravels from this area were processed through the 150 tonne per hour diamond plant in January 2016.

It follows the recent recovery of a 133.4 carat compound diamond (see ASX announcement 22 January 2016) – the biggest individual stone recovered to date at Lulo - and underlines the significant potential of this new alluvial mining block to be another regular source of large and valuable special diamonds.

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86.2 carat Type IIa E colour diamond recovered from Mining Block 6 at Lulo

Mining Block 6 is located ~2km downstream of Mining Block 8, which has to date produced 60 special diamonds of up to 90.3 carats. The continued recovery of large specials from the Mining Block 6 and 8 area also underlines the potential prize in the search by Lucapa and its partners for the primary kimberlite source of these exceptional alluvial diamonds.

As announced to the ASX on 1 February 2016, a gravity survey at the high-priority L259 kimberlite identified an ~110 hectare kimberlitic signature, which covers Mining Block 8 and remains open to the south-west.



View of the Mining Block 6 area from across the Cacuilo River at Mining Block 8 North

For and behalf of the Board.

STEPHEN WETHERALL CHIEF EXECUTIVE OFFICER

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Competent Person's Statement

The information reported is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm MSc F.Aus.IMM (CP), who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr. Thamm is a Director of Lucapa Diamond Company Limited. Mr. Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr. Thamm and consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been included in previous market announcements made by the Company, unless explicitly stated, no new information is contained. Other than the gravity results, no other new information is stated. The Company confirms that it is not aware of any new information or data that materially affects the information included in the prior relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

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