

LUCAPA DIAMOND COMPANY LIMITED

ABN 111 501 663

REGISTERED OFFICE

Lucapa Diamond Company Limited
34 BAGOT ROAD
SUBIACO WA 6008

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
All Correspondence to: **PO BOX 535, APPLECROSS WA 6953**
Tel (08) 9315 2333 Fax (08) 9315 2233
EMAIL: registrar@securitytransfer.com.au

Dear Option Holder

YOUR OPTIONS (LOMOB) TO ACQUIRE LUCAPA DIAMOND COMPANY LIMITED SHARES AT \$0.30 PER SHARE EXPIRE ON 29 APRIL 2016

We are writing to you as a registered holder of 29 April 2016 (LOMOB) options in Lucapa Diamond Company Limited to advise that your option holding may be exercised in whole or in part by payment of \$0.30 for each option by no later than 29 April 2016.

There is no obligation on option holders to exercise their options.

If you do wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.30 per option exercised to be received no later than 5:00pm (WST) on 29 April 2016 to the Company's share registry, being:

Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953

OR 770 Canning Highway
APPLECROSS WA 6153

Cheques should be made payable to "Lucapa Diamond Company Limited" in Australian dollars only and should be crossed "Not negotiable".

You may also **BPAY®** this payment via internet or phone banking. Your **BPAY®** reference number is unique to this offer and is not to be used for any other offer. Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

MARK CLEMENTS
COMPANY SECRETARY

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:

34 BAGOT ROAD
SUBIACO WA 6008
AUSTRALIA

LUCAPA DIAMOND COMPANY LIMITED

ACN 111 501 663

SHARE REGISTRY:

Security Transfer Registrars Pty Ltd

All Correspondence to:

PO BOX 535,
APPLECROSS WA 6953 AUSTRALIA
770 Canning Highway,
APPLECROSS WA 6153 AUSTRALIA
T: +61 8 9315 2333 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

ASX Code: LOM

Holder Number: «Holder_number»

Number of Options: «Securities»

Amount Payable: «Amount_payable»

NOTICE OF EXERCISE OF OPTIONS EXPIRING 29 APRIL 2016 @ \$0.30 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

Number of shares input boxes

AMOUNT ENCLOSED @ \$0.30 PER SHARE

Amount enclosed input boxes

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

My/Our contact details in case of enquiries are:

NAME input box

TELEPHONE NUMBER input box

EMAIL ADDRESS input box

@ input box

PAYMENT INFORMATION



CHEQUE / MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to LUCAPA DIAMOND COMPANY LIMITED and crossed "Not Negotiable".
Do not forward cash as receipts will not be issued.
Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.
Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be

PAYMENT INFORMATION



Bill code: 159483
Ref: «EFT_reference_number»

BPAY@ this payment via internet or phone banking. Your BPAY@ reference number is unique to this offer and is not to be used for any other offer.

Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

* You do not need to return this form if you have made payment via BPAY.

Individual or Securityholder 1 input box
Sole Director & Company Secretary

Securityholder 2 input box
Director/Company Secretary

Securityholder 3 input box
Director

REGISTRY DATE STAMP

«Sequence_number»
E & O.E.

LUCAPA DIAMOND COMPANY LIMITED

ABN 44 111 501 663

TERMS AND CONDITIONS OF \$0.30 LISTED OPTIONS EXPIRING 29 APRIL 2016 (LOMOB)

- (a) **Definitions.** For the purposes of the terms and conditions of the \$0.30 Listed Options:
- (i) **ASX** means ASX Limited (ABN 98 008 624 691)
- (ii) **ASX Listing Rules** means the official listing rules of ASX.
- (iii) **Company** means Lucapa Diamond Company Limited (ABN 44 111 501 663).
- (iv) **Corporations Act** means Corporations Act.
- (v) **Exercise Price** means the exercise price of each \$0.30 Listed Option, being \$0.30.
- (vi) **Expiry Date** means 5.00pm (WST) on 29 April 2016.
- (vii) **Exercise Notice** means the form prescribed by the Company from time to time for the purpose of exercising \$0.30 Listed Options.
- (viii) **Option Holder** means the person or persons registered as the holder of one or more \$0.30 Listed Options from time to time.
- (ix) **Share** means a fully paid ordinary share in the capital of the Company.
- (x) **WST** means Australian Western Standard Time.
- (xi) **\$0.30 Listed Option** means an option to subscribe for a Share at the Exercise Price prior to the Expiry Date in the manner set out in these Terms and Conditions.
- (b) Each \$0.30 Listed Option carries the right to subscribe for one Share.
- (c) \$0.30 Listed Options will be listed on ASX.
- (d) \$0.30 Listed Options may be exercised by the Option Holder by delivering to the Company's registered office or the Company's share registry an Exercise Notice at any time prior to the Expiry Date.
- (e) Each Exercise Notice must state the number of \$0.30 Listed Options to be exercised and be accompanied by the relevant holding statement(s), if any, and payment (in Australian currency) to the Company of an amount (**the Application Monies**) being the result of the Exercise Price multiplied by the number of \$0.30 Listed Options being exercised.
- (f) Following receipt of a properly executed Exercise Notice and Application Monies in respect of the exercise of any \$0.30 Listed Options, the Company will issue the resultant Shares and deliver notification of shareholdings.
- (g) The Company will make application to have the Shares (issued pursuant to an exercise of \$0.30 Listed Options) listed for quotation by ASX within 7 days of the date of issue.
- (h) Shares issued pursuant to an exercise of \$0.30 Listed Options shall rank, from the date of issue, pari passu with existing Shares in all respects.
- (i) \$0.30 Listed Options carry no right to participate in pro rata issues of securities to shareholders unless the \$0.30 Listed Options are exercised before the record date for determining entitlements to the relevant pro rata issue.
- (j) Each Option Holder will be notified by the Company of any proposed pro rata issue of securities to shareholders a reasonable period prior to the record date set for that pro rata issue to give the Option Holder the opportunity to exercise the \$0.30 Listed Options in sufficient time to receive, before that record date, Shares issued on the exercise of \$0.30 Listed Options entitling participation in the pro rata issue.
- (k) In the event of a reorganisation (including reconstruction, consolidation, subdivision, reduction, or return) of the capital of the Company, the terms of the \$0.30 Listed Options will be changed to the extent necessary to comply with the requirements of the Corporations Act and the reorganisation provisions contained in ASX Listing Rules 22.4.
- (l) Except as noted in paragraph (k) above, a \$0.30 Listed Option does not confer the right to a change in exercise price or a change in the number of underlying securities over which the \$0.30 Listed Option can be exercised.

NOTICE OF EXERCISE OF OPTIONS

To
The Directors
Lucapa Diamond Company Limited

Share Registry:
Security Transfer Registrars Pty Ltd
PO Box 535, APPLECROSS WA 6953
Email: registrar@securitytransfer.com.au
Website: www.securitytransfer.com.au
Ph: (618) 9315 2333 Fax: (618) 9315 2233

I/We

Shareholder Number:

Of

Being the registered holder of Options hereby exercise such Options to subscribe for Ordinary fully paid shares at \$0.30 per share. I/We enclose application money of \$ and authorise you to register me/us as the holder of the shares to be allotted to me/us and I/we agree to accept such shares subject to the Rules of the Constitution of the Company.

Individual or Holder 1

Securityholder 2

Securityholder 3

Date:

Director

Director/Secretary

Sole Director/Secretary

Day / Month / Year

Contact Name

Contact Telephone Number

This application, with application money in Australian Currency, should be lodged at the Company's Share Registry on or before the Expiry Date. **NOTE:** Cheques should be made payable to **Lucapa Diamond Company Limited** and forwarded to Security Transfer Registrars Pty Ltd.