



25 September 2015

Mr Ben Secrett
Senior Advisor
ASX Listings Compliance
Level 40
Central Park
152-158 St Georges Terrace
PERTH WA 6000

Dear Mr Secrett,

We refer to your letter of 24 September 2015 in relation to the price and volume change of the Company's securities.

Our responses to your questions are as follows;

1. No.
2. N/A.
3. The Company is aware that a buy recommendation was issued by an independent research publication and circulated to its substantial readership on 23 September 2015. The Company also presented at the Resources Rising Stars Conference on 24 September 2015 (refer presentation attached).

As announced to the ASX this week (22 September 2015), Lucapa and its Lulo partners are recovering large special diamonds (>10.8 carats each), including rare Type IIa gems, at the exceptional rate of one special every 1.2 production days from ongoing mining operations at Mining Block 8 at Lulo.

Lucapa also advised that extensive pitting and sampling programs were underway at Mining Block 8 to expand this prolific alluvial diamond field.

In the same ASX announcement, Lucapa also advised that a systematic sampling program was continuing at E259, which is the closest kimberlite target to Mining Block 8 and is thus considered a potential source of the alluvial diamonds in that area.

4. The Company can confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1.

For further information, please contact.

MARK CLEMENTS
COMPANY SECRETARY

Tel +61-8 9381 5995



L U C A P A D I A M O N D C O M P A N Y

[ASX: LOM]



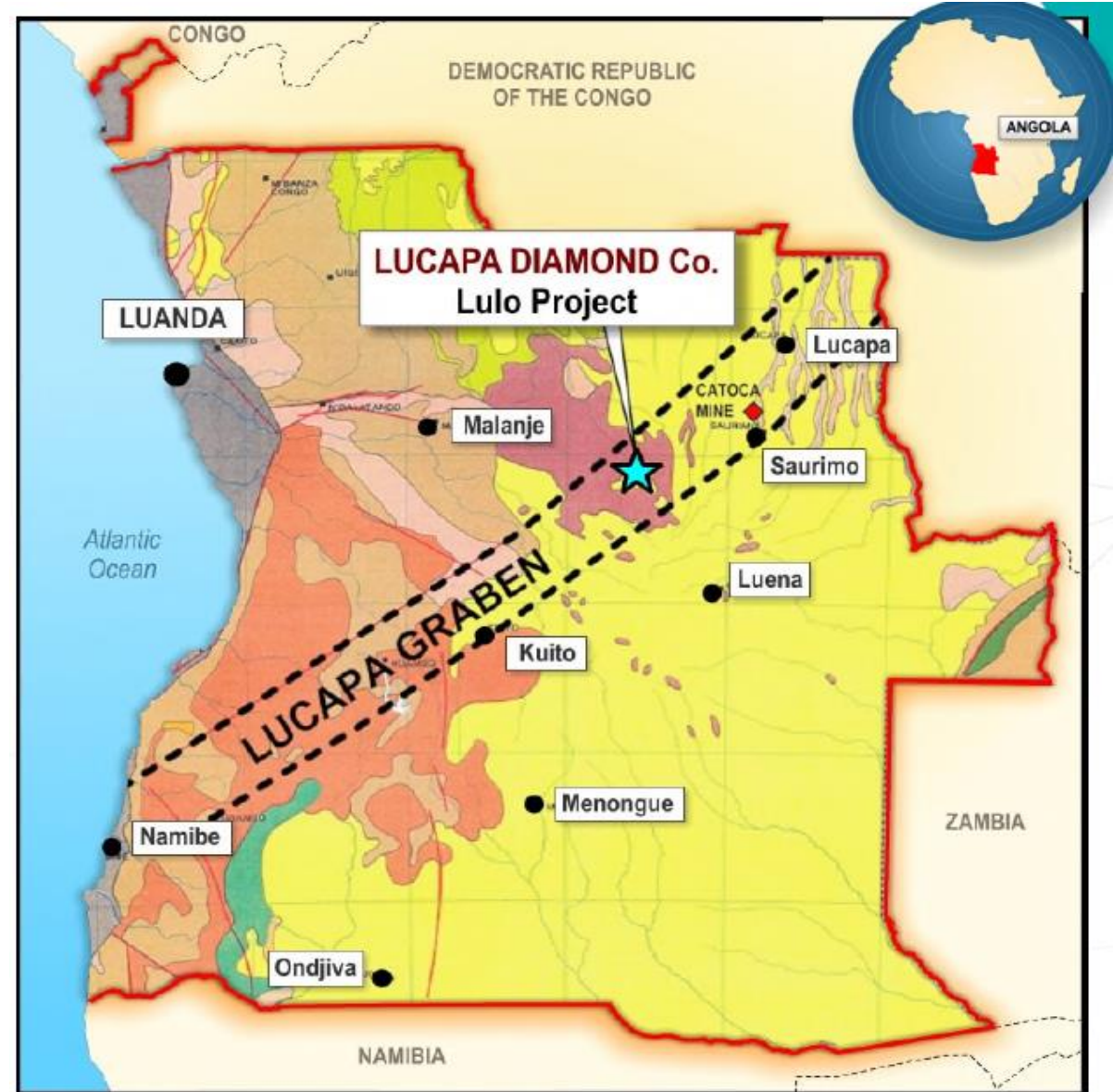
Unlocking the Diamond Riches at Lulo



Resources Rising Stars Presentation – September 2015

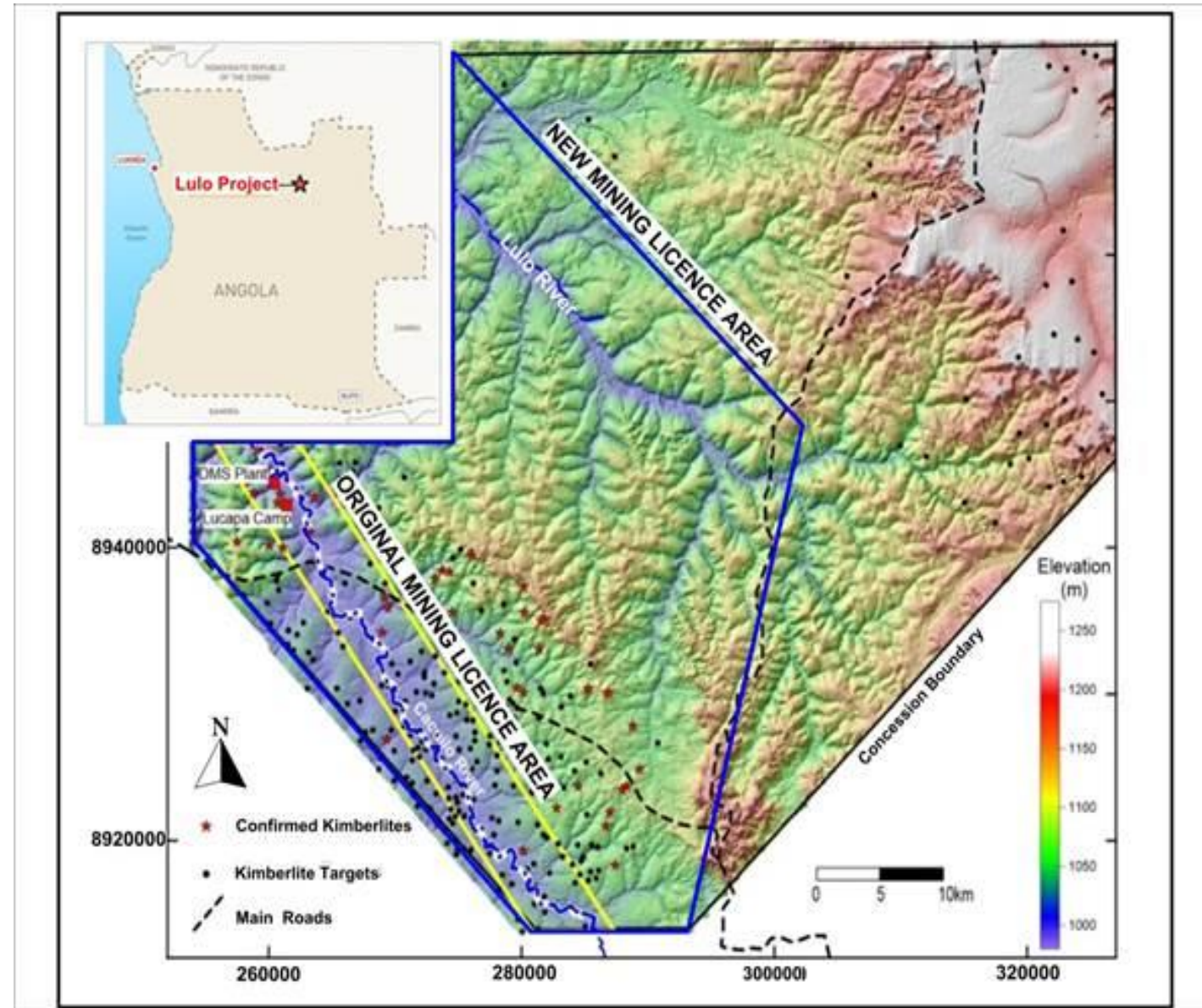
Lulo: In the Heart of One of the World's Richest Diamond Provinces

- Angola is the world's 4th largest diamond producer by value
- Lulo is located within Angola's Lunda Norte diamond heartland within 150km of Catoca, the world's 4th largest diamond mine
- Angola's diamond potential is recognised by the world's biggest diamond miners, De Beers and Alrosa
- Stable Government promoting investment under new Mining Code
- Angola elected to chair the Kimberley Process Certification Scheme for 2015



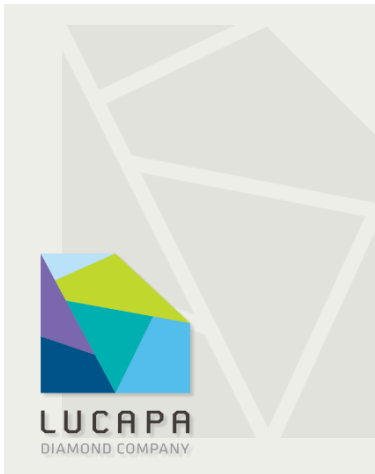
The Lulo Concession: A 3,000km² Diamond Opportunity

- A 3,000km² concession with vast alluvial diamond fields and two extensive kimberlite provinces
- New alluvial mining licence covers half the concession and includes the Cacuilu and Lulo river systems
- Operated as a JV with the Angolan Government's Endiama and local partner Rosas & Petalas
- Easy access and readily available workforce



Lulo Diamonds: Exceptional Quality & Premium Prices

- Five parcels of Lulo diamonds sold to date for A\$10.7 million
- Exceptional average price of A\$1,667 per carat – significant premium to the world average of US\$120/carat
- Lulo diamonds include a high proportion of large specials (>10.8 carats), rare Type IIa gems and fancy colours (pinks and yellows)
- Lulo is a world-class diamond concession



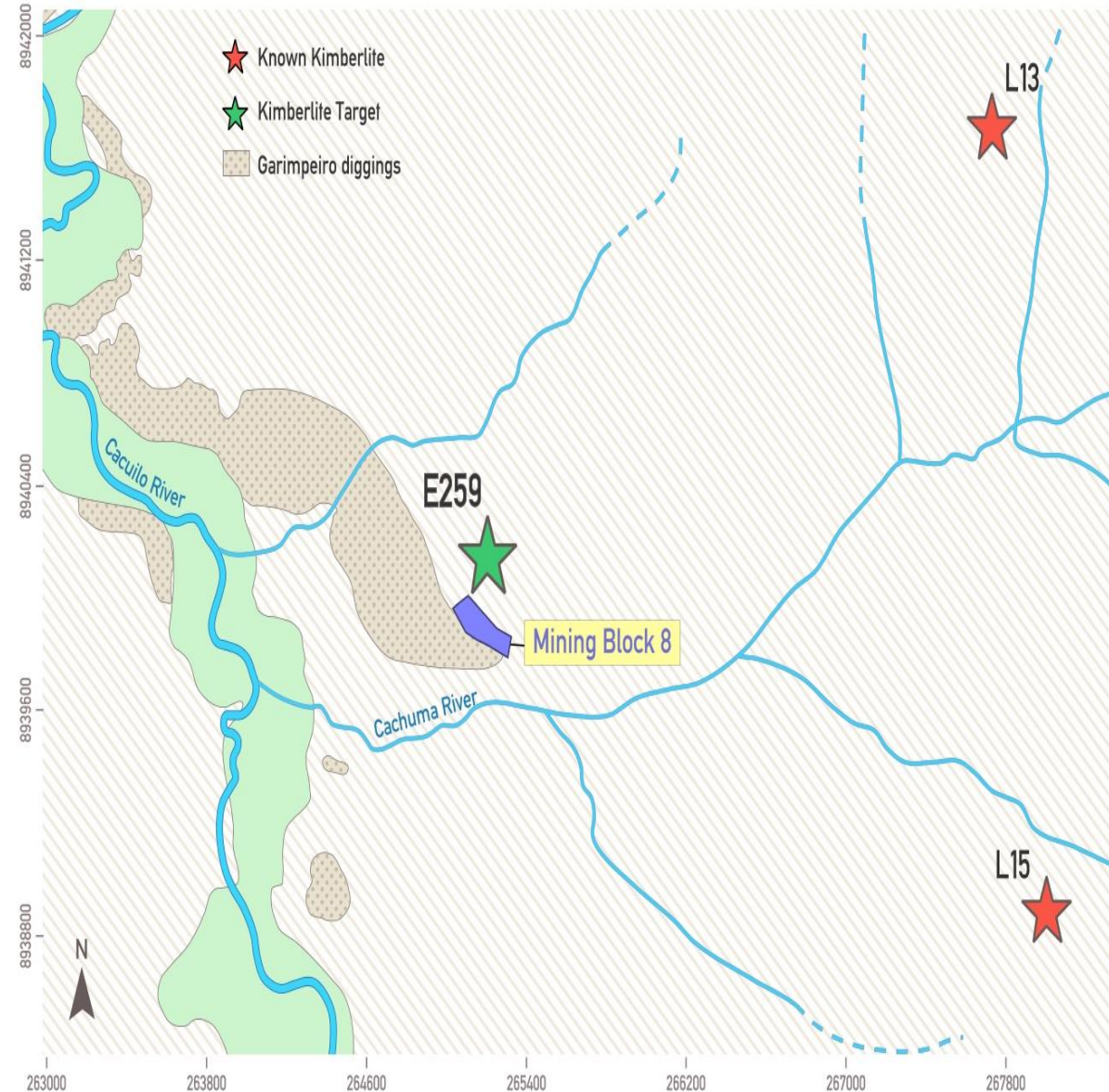
Scaling Up: Infrastructure in Place

- Mining infrastructure in place including 150 tonne per hour diamond processing plant
- Expanded earth moving fleet in place to meet 20,000 bcm/month processing target
- Plans and funding options in place to scale up to 40,000 bcm/month from long-term backers
- Well established camp and in-country logistics



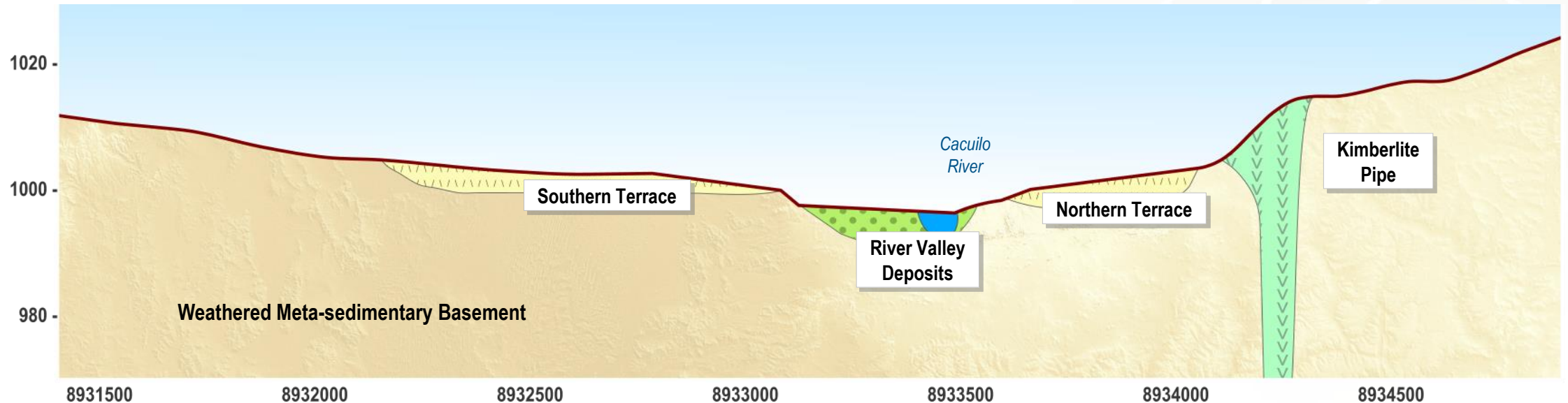
Mining Block 8: A Prolific Diamond Field

- 22 large special diamonds already recovered from Mining Block 8 since August 10
- An exceptional recovery rate of one special diamond every 1.2 production days
- Diamonds include 131.4, 57.8, 53.5 and 50.1 carats
- Significant pitting program underway to expand this prolific diamond area
- Close kimberlite targets identified



Closing in on the Big Prize: The Kimberlite Diamond Source

- Alluvial diamonds eroded from primary hard-rock sources known as kimberlite pipes
- Lulo contains almost 300 kimberlite targets
- The diamonds and coarse kimberlite indicator minerals (garnets & ilmenite) recovered from Mining Block 8 point to the nearby E259 kimberlite target as a potential kimberlite source
- Systematic pitting program underway at E259 – the highest-priority kimberlite target
- The discovery of the kimberlite source of the exceptional Lulo alluvial diamonds would be transformational for Lucapa and its shareholders



Stock Exchange Listing:

Australian Securities Exchange (ASX: LOM)
Frankfurt Stock Exchange (FSE: NHY)

Shares on Issue:

228 million (ASX:LOM)*

Market Cap:

\$40 million @ 17.5c

Website: www.lucapa.com.au

* Excludes 29.5m unlisted options plus 19.4m shares, 68m 30c options and 27.4m 20c options which remain subject to shareholder approval at a meeting on 30 September 2015



Miles KENNEDY

Non-Executive Chairman

Founder and former Chairman of WA diamond miner Kimberley Diamond Co

Stephen WETHERALL

Chief Executive Officer/ Managing Director

14 years diamond industry experience. Extensive experience with De Beers and former Head of New Business and Group Sales and Marketing Executive at Gem Diamonds

Nick SELBY

Chief Operating Officer

36 years diamond industry experience with De Beers, ITM, Southern Era, Gem Diamonds and Kimberley Diamonds

Gordon GILCHRIST

Non-Executive Director

Former head of Rio Tinto's global diamond operations and MD of Argyle Diamonds

Albert THAMM

Non-Executive Director

29 years global industry experience. Former Chief Geologist at the Ellendale diamond mine

Forward-Looking Statements

This Presentation has been prepared by Lucapa Diamond Company Limited. This document contains background information about Lucapa Diamond Company Limited current at the date of this Presentation. The Presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this Presentation. This Presentation is for information purposes only. Neither this Presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This Presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This Presentation does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

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Competent Person's Statement

Information in this Presentation that relates to exploration targets, exploration results, mineral resources or ore reserves is based on and fairly represents information and supporting documentation prepared and compiled by Mr Albert Thamm who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Thamm is a Director of Lucapa Diamond Company Limited. Mr Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in this Presentation of the matters based on this information in the form and context in which it appears. The geophysical information included in this Presentation relates to previously released exploration data disclosed under the JORC Code 2004 (refer ASX announcements dated 1 May 2013 and 22 May 2013). It has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Mr Thamm.



24 September 2015

Mark Clements
Company Secretary
Lucapa Diamond Company Limited
34 Bagot Road
SUBIACO WA 6008

Dear Mr Clements

LUCAPA DIAMOND COMPANY LIMITED (“ENTITY”): ASX PRICE QUERY

We note a change in the price of the Entity’s securities today, Thursday, 24 September 2015 from an opening price of \$0.185 to an intra-day high and closing price of \$0.25.

We also note an increase in the trading volume of the Entity’s securities today to a level that is significantly above the average trading volume on days when the Entity’s securities are traded.

In light of the price and volume increases, ASX asks you to respond separately to each of the following questions.

1. Is the Entity aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - (a) Is the Entity relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in the Entity’s securities would suggest to ASX that such information may have ceased to be confidential and therefore the Entity may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - (b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that the Entity may have for the recent trading in its securities?



4. Please confirm that the Entity is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by not later than half an hour before the start of trading (ie **before 7.30 am AWST**) on **Friday, 25 September 2015**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in the Entity's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, the Entity's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au and ben.secrett@asx.com.au. It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing rule 3.1

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

The obligation of the Entity to disclose information under Listing Rules 3.1 and 3.1A is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

In responding to this letter, you should have regard to the Entity's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in the Entity's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;



- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

Please contact me immediately if you have any queries or concerns about any of the above.

Yours sincerely

[sent electronically without signature]

Ben Secrett
Senior Adviser, ASX Listings Compliance