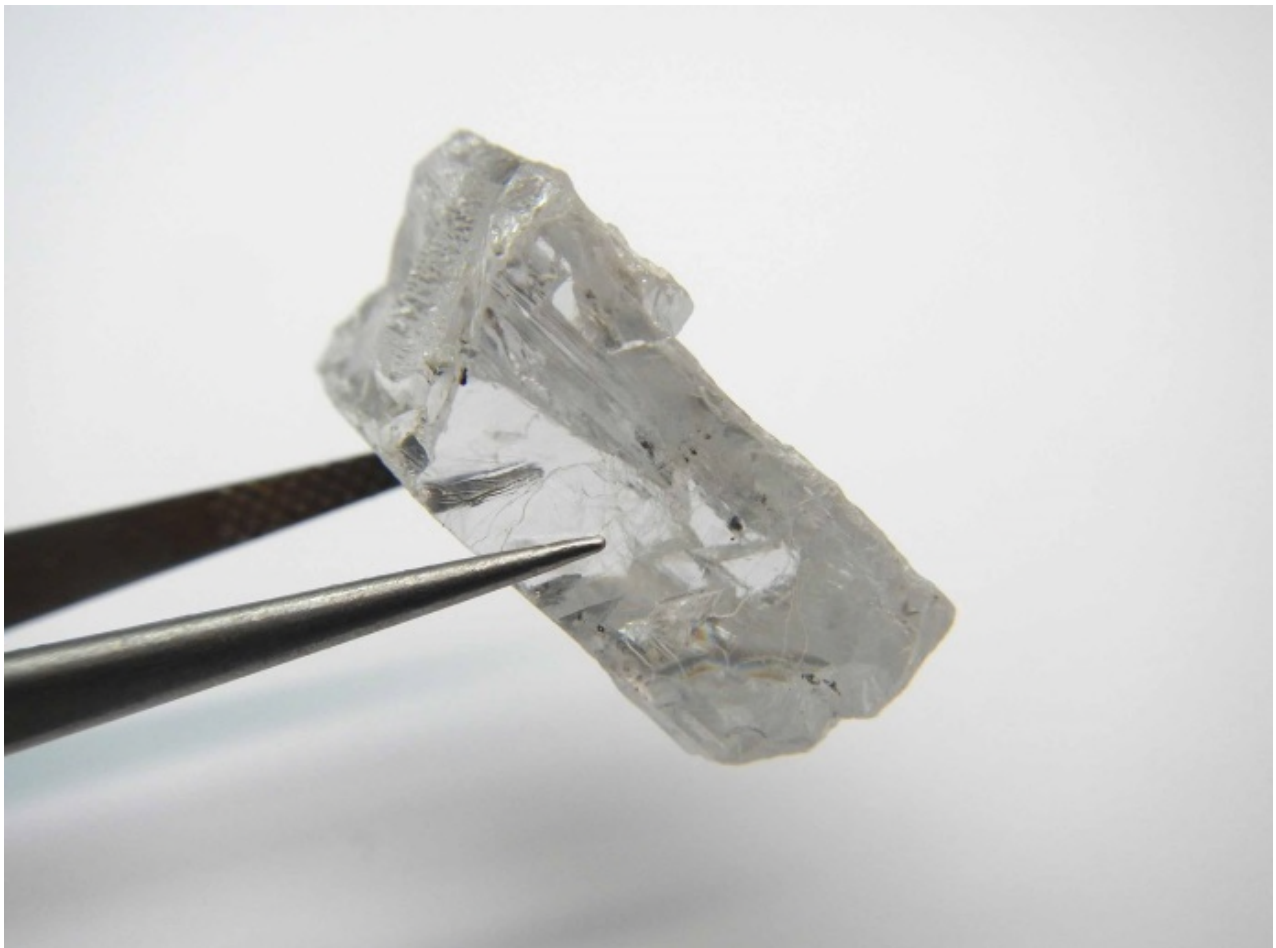




MORE LARGE VALUABLE DIAMONDS AT LULO

HIGHLIGHTS

- **Three more large special diamonds weighing 40.59 carats, 28.13 carats and 23.32 carats recovered from ongoing mining operations at Mining Block 8 at Lulo**
- **40.59 carat diamond confirmed as a top-colour Type IIa gem**
- **Mining Block 8 emerging as a prolific source of large valuable diamonds, with 14 special diamonds of up to 131.4 carats each recovered from this area to date**
- **Priority pitting program underway at the E259 kimberlite target close to Mining Block 8, which could be a potential primary source of the large valuable diamonds being recovered in this area**



40.59 carat top-colour Type IIa diamond recovered from Mining Block 8

MORE LARGE VALUABLE DIAMONDS AT LULO

Lucapa Diamond Company Limited (**ASX: LOM**) (“Lucapa” or “the Company”) is pleased to announce the recovery of three more large special diamonds from ongoing mining operations at Mining Block 8 at the Lulo Diamond Project in Angola.

The latest three specials (diamonds weighing more than >10.8 carats) recovered from Mining Block 8 weighed 40.59 carats, 28.13 carats and 23.32 carats.

Testing on a Yehuda colorimeter has confirmed the 40.59 carat diamond is a top-colour Type IIa gem. The 28.13 carat diamond was confirmed as a top-colour Type I gem.



28.13 carat top-colour Type I diamond recovered from Mining Block 8

The latest recoveries bring to 14 the number of large specials recovered to date by Lucapa and its partners from Mining Block 8 at Lulo, where mining operations will continue beyond the September Quarter.

As announced to the ASX on 31 August 2015, the regular recovery of large diamonds, coarse kimberlite indicator minerals (garnets and ilmenite) from Mining Block 8 and the kimberlitic nature of these diamonds being recovered from this area all indicate a proximal kimberlite source.

Lucapa has already commenced a systematic pitting program at the E259 kimberlite target, which is located close to Mining Block 8.



Special diamonds recently recovered at Lulo, including the three latest large stones.
These will be included in the next sale parcel

For further information, contact:

MILES KENNEDY
CHAIRMAN

Tel +61 8 9381 5995

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

Tel +61 8 9381 5995

ABOUT LUCAPA DIAMOND COMPANY LIMITED

Lucapa Diamond Company Limited is a miner of world-class diamonds. Lucapa is the operator of the 3,000km² Lulo Diamond Concession in Angola's Lunda Norte diamond heartland. Lulo is located within 150km of Catoca, the world's fourth biggest kimberlite diamond mine, and on the same favourable geological trend (Lucapa Graben).

Lucapa and its partners commenced alluvial diamond mining operations at Lulo in January 2015. The Lulo alluvial diamonds sold to date have achieved exceptional average sale prices of A\$1,668 per carat.

Lulo also hosts 296 kimberlite targets in two separate provinces, of which 96 have already been classified as proven and probable kimberlites and four confirmed as diamond-bearing pipes.

Lucapa's board and management team has extensive diamond mining experience with companies including De Beers, Rio Tinto and Gem Diamonds. Lucapa operates Lulo in partnership with Endiama, the Angolan Government's diamond concessionary, and private group Rosas & Petalas.

Lucapa is dual listed on the Australian Securities Exchange and the Frankfurt Stock Exchange.

ABOUT ANGOLA

Angola is the world's fourth biggest producer of diamonds by value with forecast annual production of 10 million carats in 2014.

Angola introduced a new Mining Code in 2012 and is actively seeking foreign investment in its diamond industry.

Angola's potential for new diamond discoveries has been recognised by the world's two biggest diamond mining companies, Alrosa and De Beers.

Angola was appointed to chair the Kimberley Process Certification Scheme in 2015.

Competent Person's Statement

Information included in this announcement that relates to previously released exploration data disclosed under the JORC Code 2004 has not been updated to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported and is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm MSc F.Aus.IMM (CP), who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Thamm is a Director of Lucapa Diamond Company Limited. Mr Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Thamm and consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

Forward-Looking Statements

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