



MORE LARGE DIAMONDS AT LULO

HIGHLIGHTS

- **Five large special (>10.8 carat) diamonds of up to 53.2 carats recovered from first four days of processing alluvial gravels from the high-grade BLK_08 area at Lulo**
- **Mining results confirm large diamonds, including rare Type IIa gems, are present in an area which produced the exceptional 131.4 carat stone during preliminary bulk sampling**
- **Diamond mining to continue at BLK_08 for the rest of the September Quarter as processing rates are ramped up**
- **Lulo targeting ~3,000 carats for next diamond sale scheduled for early September 2015**
- **Consistent recovery of large diamonds and abundant coarse indicator minerals at BLK_08 suggests a proximal kimberlite source**



Figure 1: Some of the large special diamonds of up to 53.2 carats recovered from BLK_08. Also included is a 32.7 carat gem recovered from mining area 31 earlier in the September Quarter

Lucapa Diamond Company Limited (**ASX: LOM**) (“Lucapa” or “the Company”) is pleased to announce the recovery of five large special diamonds from just the first four days of mining at the BLK_08 area at the Lulo Diamond Concession in Angola.

The five specials (diamonds weighing 10.8 carats and above) recovered so far from BLK_08 include individual stones weighing 53.2 carats, 21.7 carats, 21.1 carats, 12.0 carats and 10.8 carats.

Lucapa and its partners have now recovered a total of 15 special diamonds to date in the September Quarter, including a 32.7 carat gem recovered from mining area 31, at an average weight of 19.7 carats per stone.



Figure 2: 21.1 carat Type IIa Lulo diamond – one of five special stones recovered from mining at BLK_08

Lucapa Chief Executive Stephen Wetherall said the results from the first four days at BLK_08 in the current mining campaign underlined the potential of this area to produce large and valuable diamonds on a consistent basis.

“We are now mining in what is obviously a very exciting diamond field,” said Mr Wetherall.

“The BLK_08 area yielded our biggest diamond to date, which was a spectacular 131.4 carat D-colour Type IIa gem recovered during our initial bulk sampling programs. The fact that large special diamonds account for some 45% of the carats we have recovered from mining in this area to date underlines the exceptional nature of this alluvial diamond field and kimberlite province.”



Figure 3: Diamonds mined from the BLK_08 area in just first four days, including large special stones



Figure 4: Selection of diamonds mined from BLK_08 area

We look forward to recovering more large diamonds from this area in the September Quarter and beyond as we continue ramping up production to our targeted rate of 20,000 bulk cubic metres per month.”

“Finding large alluvial diamonds on a consistent basis, together with an abundance of coarse indicator minerals, also indicates we may be close to the primary kimberlite source – so the kimberlite pipes we have identified in the BLK_08 and surrounding areas are of significant interest.”

The next sale of Lulo diamonds is scheduled to take place in early September 2015 and Lulo is targeting to have ~3,000 carats on offer.

For further information, please contact:

MILES KENNEDY
CHAIRMAN

Tel +61 8 9381 5995

STEPHEN WETHERALL
CHIEF EXECUTIVE OFFICER

Tel +61 8 9381 5995

ABOUT LUCAPA DIAMOND COMPANY LIMITED

Lucapa Diamond Company Limited is a miner of world-class diamonds. Lucapa is the operator of the 3,000km² Lulo Diamond Concession in Angola’s Lunda Norte diamond heartland. Lulo is located within 150km of Catoca, the world’s fourth biggest kimberlite diamond mine, and on the same favourable geological trend (Lucapa Graben).

Lucapa has proven up two major kimberlite provinces at Lulo, as well as extensive areas of diamond-rich alluvial gravels along the Cacuilo River.

Lucapa and its partners commenced alluvial diamond mining operations at Lulo in January 2015. The Lulo alluvial diamonds sold to date have achieved exceptional average sale prices of more than A\$2,500 per carat. In August 2015, the area covered by the alluvial mining licence area at Lulo was expanded significantly to 1,500km².

Lulo hosts 296 kimberlite targets in two separate provinces, of which 96 have been classified as proven and probable kimberlites and four confirmed as diamond-bearing pipes.

Lucapa’s board and management team has extensive diamond mining experience with companies including De Beers, Rio Tinto and Gem Diamonds. Lucapa operates Lulo in partnership with Endiama, the Angolan Government’s diamond concessionary, and private group Rosas & Petalas.

Lucapa is dual listed on the Australian Securities Exchange and the Frankfurt Stock Exchange.

ABOUT ANGOLA

Angola is the world’s fourth biggest producer of diamonds by value with forecast annual production of 10 million carats in 2014.

Angola introduced a new Mining Code in 2012 and is actively seeking foreign investment in its diamond industry.

Angola’s potential for new diamond discoveries has been recognised by the world’s two biggest diamond mining companies, Alrosa and De Beers.

Angola was appointed to chair the Kimberley Process Certification Scheme in 2015.

Competent Person's Statement

Information in this announcement that relates to exploration results is based on and fairly represents information and supporting documentation prepared and compiled by Albert Thamm, who is a Director of Lucapa Diamond Company Limited and a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Thamm has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Thamm consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

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