

ASX Announcement 30 May 2014

LUCAPA SECURES DIAMOND LICENCE EXTENSIONS AT LULO

- Kimberlite licence at Lulo extended for two years until May 2016
 - Alluvial licence at Lulo also extended until May 2016

Lucapa Diamond Company Limited (ASX: LOM) is delighted to announce that both the kimberlite and alluvial licences at the Lulo Diamond Concession have been extended for a further two years by the Angolan Ministry of Geology and Mines.

The kimberlite (primary) and alluvial (secondary) diamond exploration licences covering the 3,000km² Lulo concession have both been extended until 25 May 2016.

The licence extensions were signed by Angola's Minister of Geology and Mines Hon Francisco Manuel Monteiro de Queiroz on 26 May 2014 in the Angolan capital of Luanda. The licences were received by Lucapa on the evening of 28 May 2014.

Lucapa Managing Director Miles Kennedy said the extension of the kimberlite and alluvial licences represented critical new milestones for the Perth-based Company as it sought to unlock the potential of the Lulo diamond concession.

"Lucapa now has security of tenure over what we firmly believe is one of the most prized diamond concessions in the world," said Mr Kennedy.

"This enables Lucapa to accelerate the Company's goals of mining the alluvial diamonds at Lulo, once we secure a licence to do so, while also locating the primary kimberlite pipes within the concession which are shedding these world-class gems."

"We expect to make significant progress on both of these fronts in the near term. We will commence processing sample excavated from priority kimberlite pipes at Lulo through our new Dense Media Separation (DMS) diamond plant immediately."

"We thank the Angolan Government, the Minister of Geology and Mines Hon Francisco Manuel Monteiro de Queiroz and our Angolan partner Endiama for their strong show of support in our Company."

Lucapa is the operator of the Lulo project in a joint venture with the Angolan Government's diamond concessionary Endiama and private Angolan company Rosas & Petalas.

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