



FIRST DIAMONDS RECOVERED FROM NEW DMS PLANT AT LULO

Lucapa Diamond Company Limited (ASX: LOM) is pleased to announce the Company has recovered diamonds from the first day of processing sample through the newly-operational Dense Media Separation (DMS) diamond plant at the Lulo Diamond Concession in Angola.

During the first day of processing operations this week, a total of 96.3m³ of gravel from the “commissioning sample” BLK_18 was treated through the new DMS plant, which operated at above its nameplate 50 tonne per hour (tph) capacity.

From this stockpiled material, seven diamonds weighing 5.65 carats were recovered. The largest stone recovered from this material was a 1.5ct octahedral stone pictured bottom right in the accompanying photograph. Details of sample processing are shown in the table below.



Some diamonds from BLK_18



BLK_18 sample loaded into DMS plant

Details of Progressive Diamond Recovery BLK_18

Sample Number	Gravel Volume	Size Distribution*				Number of Stones	Total Weight	Ave. Size	Grade	Largest Stone
		<1ct.	1-2ct.	2-5ct.	>5ct.					
	m ³						(ct.)	(ct.)	(cphm)	(ct)
BLK_18	*96.3	4	3	0	0	7	5.65	0.81	5.87	1.50

* The DMS treats material in the 1.2 to 30mm size range (1.2mm lower cut-off)

* Processing of sample BLK_18 is ongoing – it is planned to process an estimated 3600m³ of sample from the BLK_18 site

* Grades quoted as carats per 100 cubic metres

While the new DMS plant did not operate for the full day, Lucapa's senior process operator has reported that the plant ran smoothly with no significant problems. He noted that material could easily be processed at rates at, or above, the plant's nameplate 50tph capacity.

No difficulties were observed with throughput rates of up to 70tph.

Sample BLK_18 comprises Calonda gravels that overly a small section of the northern part of the large (~220 hectare) Se251 kimberlite pipe. The general location of the BLK_18 sample site is shown in Figure 1.

BLK_18 is a composite sample, with gravels excavated from four smaller pits within the described sampling area and composited on the sample pad. The gravel was excavated from multiple sites to improve the representivity of the sample.



BLK_18 - Pit 1



BLK_18 - Pit 2



BLK_18 - Pit 3



BLK_18 - Pit 4



BLK_18 stockpile

Lucapa plans to process approximately 3600m³ of gravels stockpiled from BLK_18.

As well as producing diamonds and testing a substantial gravel sample from within the Company's main alluvial evaluation area, the sample will allow Lucapa to evaluate and refine the new DMS plant.

Lucapa Managing Director Miles Kennedy said he was delighted that the Company was able to report the recovery of diamonds from a small sample processed on the first day of operations, coupled with the fact the new DMS plant was operating very efficiently.

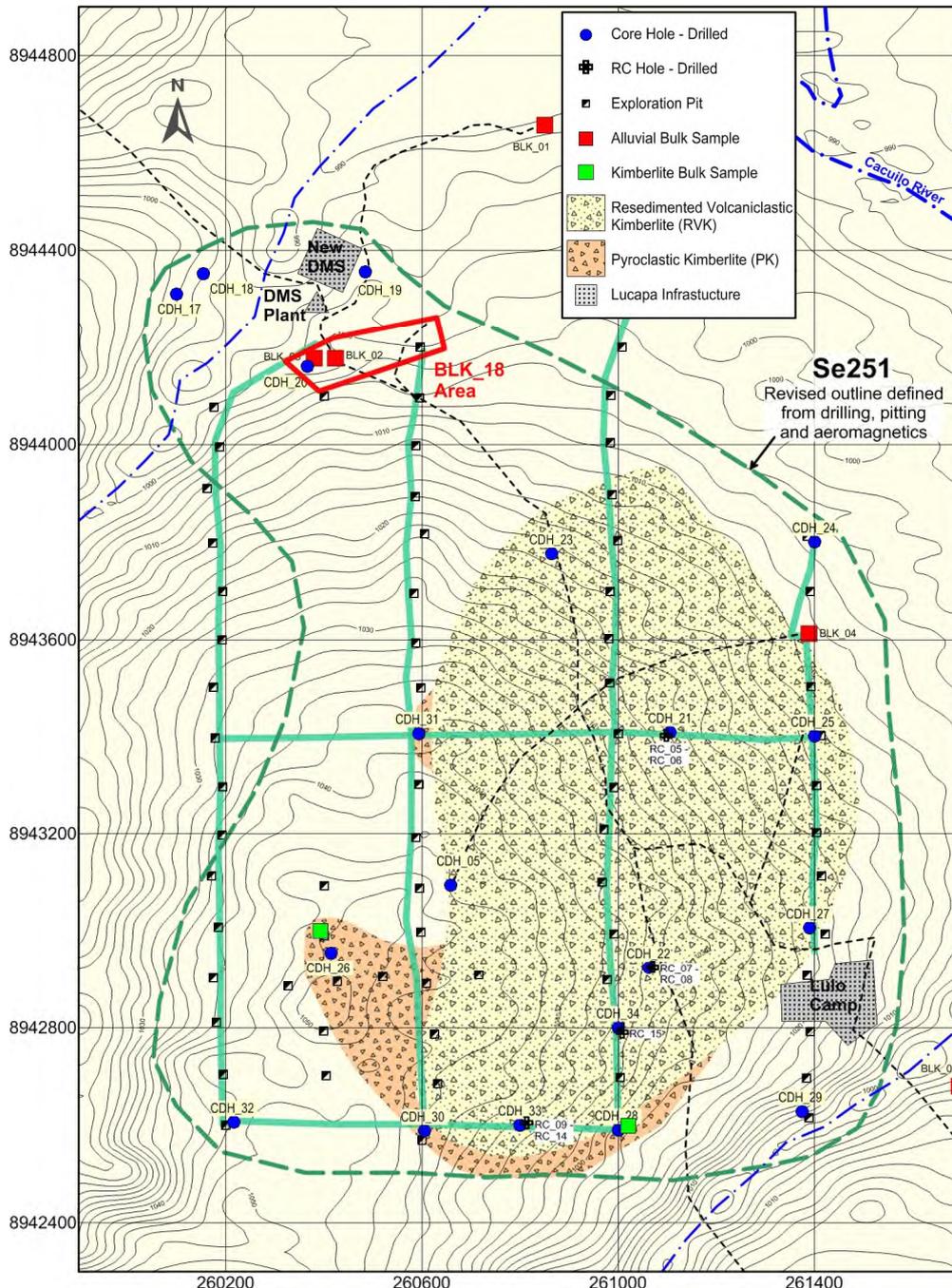


Figure 1: Se251 kimberlite and location of BLK_18 and new DMS plant

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Competent Person's Statement

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