



LULO DIAMONDS FETCH A\$17.9M AT ANGOLAN TENDER

KEY HIGHLIGHTS

- **A\$17.9 million achieved for six exceptional large, top-quality white and fancy coloured Lulo diamonds at tender**
- **Record annual carats sold from Lulo of 25,844**
- **Record annual revenue generated from Lulo of US\$73.8 million (A\$98.8 million)**
- **Year to date achieved average price of US\$2,857 (A\$3,824)/ carat**

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and our partners Endiama and Rosas & Petalas are pleased to announce the outcome of the tender of six exceptional Lulo diamonds.

The four large, top-quality white diamonds and two fancy pink diamonds recovered from the Lulo alluvial mine in Angola and weighing a total of 336 carats, were sold in Luanda via international tender by Sodiam E.P, the Angolan State Diamond Marketing Company.

The six diamonds achieved a total sale amount of US\$12.8 million (A\$17.9 million) on a 100% basis, averaging US\$38,006 (A\$53,286)/ carat.

This sale brings total sales year-to-date from the Lulo alluvial mine to a new annual record of US\$73.8 million (A\$98.8 million) from a record 25,844 carats sold at an average price of US\$2,857 (A\$3,824)/ carat.



Picture: Six Lulo diamonds sold at the Angolan tender

Authorised by the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

For further information, please contact:

CANDICE SGROI

HEAD OF INVESTOR RELATIONS & CORPORATE COMMUNICATIONS

Lucapa Diamond Company Limited

Tel: +61 400 49 22 85

ABOUT LUCAPA

Lucapa Diamond Company Limited is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo) and Lesotho (Mothae). The large, high-value diamonds produced from these two niche diamond mines attract some of the highest prices per carat for rough diamonds globally. Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

Lucapa has signed a binding agreement to acquire the Merlin Diamond Project in the Northern Territory of Australia. It consists of a 24km² mining lease and a 283km² exploration lease encompassing the mining lease. The mining lease contains 11 previously discovered kimberlite pipes in three kimberlite clusters with an existing 4.4 million carat JORC 2012 compliant resource. There are two known diamondiferous kimberlites on the exploration lease.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Competent Person's Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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