



MINING THE TERRITORY PRESENTATION

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) is pleased to release the presentation to be given by Lucapa CEO and Managing Director Stephen Wetherall to the Mining the Territory conference in Darwin today.

To access the accompanying video flyover and information regarding the Merlin Diamond Project embedded into the presentation, refer <https://www.lucapa.com.au/media> or follow this link: <https://youtu.be/Y04k9YLUMwY>

Authorised by the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

Australia's global producer of high-value diamonds



LUCAPA
DIAMOND COMPANY



(ASX: LOM)

***NT Resources Week
Mining the Territory
Conference***

October 2021



Cautionary Statements

Forward-Looking Statements

This Presentation has been prepared by Lucapa Diamond Company Limited (“the Company”). This document contains background information about the Company current at the date of this Presentation. The Presentation is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this Presentation. This Presentation is for information purposes only. Neither this Presentation nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This Presentation may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This Presentation does not constitute investment advice and has been prepared without taking into account the recipient’s investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

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No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Competent Person’s Statements

Information included in this presentation that relates to exploration results and resource estimates on the Lulo Diamond Resource, Mothae Diamond Resource and Merlin Diamond Resource is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of the Company. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.



Acknowledgment of Traditional Owners



The Merlin and Brooking assets are located on Aboriginal Land in the Northern Territory & Western Australia.

Lucapa respectfully acknowledges the Wurdaliya and the Wuyaliya people, Traditional Owners of the land on which Merlin is located and the Bunuba people, Traditional Owners of the land on which Brooking is located.

We also acknowledge the Larrakia people, the Traditional Owners of the land on which we meet today.

We pay our respects to all members of these indigenous communities and to Elders past, present and emerging.

About Lucapa

A growing global producer of high-value diamonds

Quality

Team | Assets |
ESG

Growth

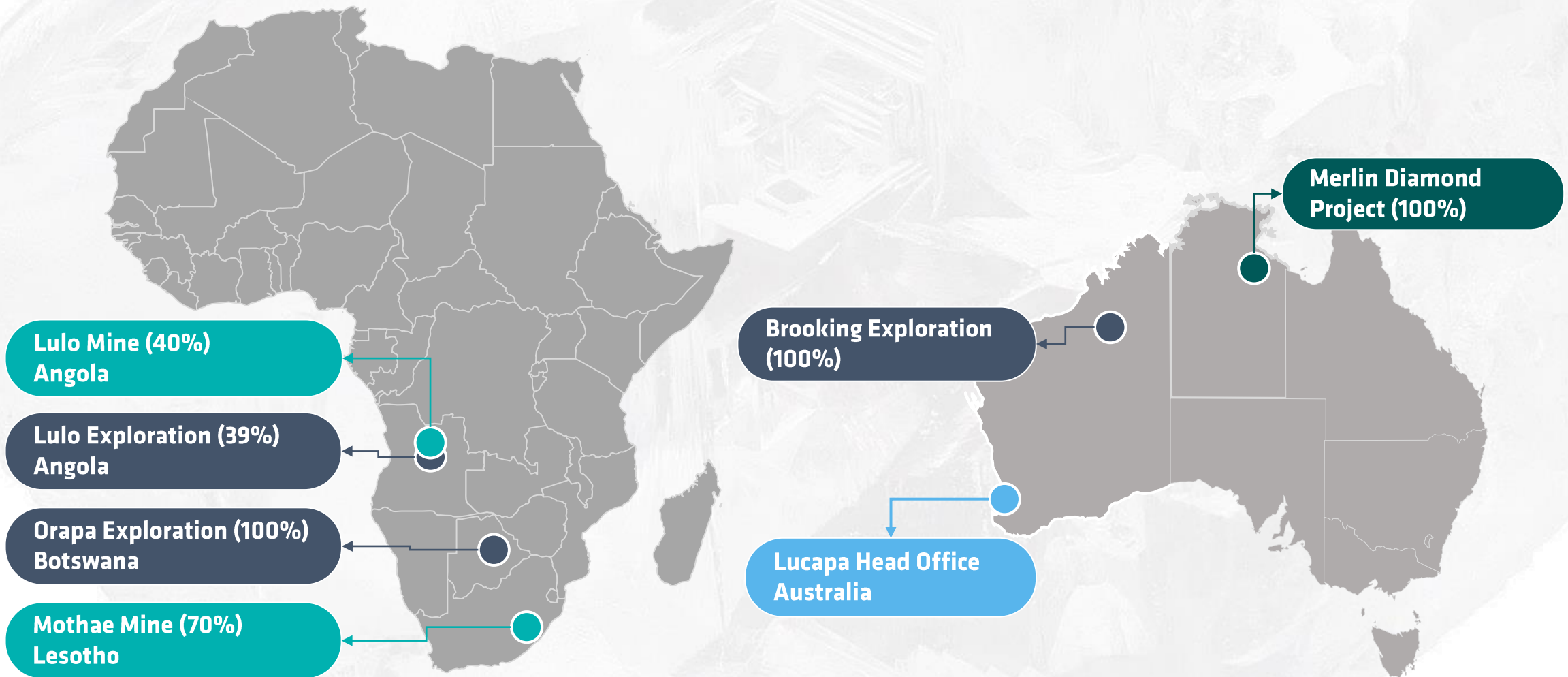
Exploration | Development |
Production

Upside

Exploration | Cutting & Polishing |
Brand



Global Footprint



Merlin Diamond Project

Putting Australia back on the Diamond Map



~500,000 carats mined by Rio Tinto/ Ashton 1999-2003



4.4m carat JORC compliant Indicated and Inferred resource



Australia's largest diamond on record 104 carats



~70 unresolved anomalies -in a diamondiferous field



Existing infrastructure



Multiple development opportunities



Signed binding agreements to acquire 100%



Acquisition cost of A\$8.5M



Restored essential services



Geotechnical drilling commenced



Scoping studies well progressed



Will be Australia's largest commercial diamond mine



Merlin's record diamond recovery

Home to Australia's largest diamond



**104 carat D-colour Type IIa
Recovered in 2002**

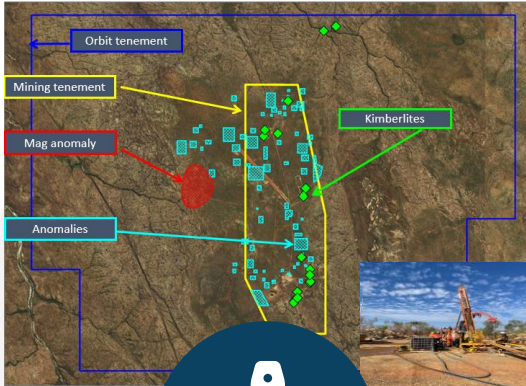


**26 individual polished diamonds
cut from 104 carat stone**



Targeting 24 Months to Production

Indicative Timeline to Production



Q4 2021

- Geotechnical drilling
- Scoping study
- Merlin acquisition
(subject to conclusion of Native Title CP)



H1 2022

- Kimberlite exploration program
- Feasibility study
- Regulatory approval process commences



H2 2022/ H1 2023

- Mine construction & development *(subject to final approvals & financing)*



H2 2023

- Mine ramp up
- Commercial Diamond Production



Quality Team

Significant sector and development experience



Miles Kennedy

Non-executive Chairman

Miles has held directorships of Australian listed resource companies for the past **30 years**. He was formerly the Chairman of Kimberley Diamond Co, which developed the Ellendale diamond mine in Western Australia.



Stephen Wetherall

Chief Executive Officer & Managing Director

Stephen is a member of the South African Institute of Chartered Accountants with **two decades** in the diamond industry. He has held executive and senior level roles at Gem Diamonds and De Beers. Stephen has led many capital markets transactions and established vertically integrated diamond businesses.



Neil Kaner

Chief Technical Officer

Neil is a mining engineer with **35 years** of experience predominantly in diamond and base metals in Southern Africa, Asia and Australia. He has developed new mines in Africa and has held senior operational and technical roles with De Beers and Gem Diamonds.



Alex Kidman

Principal Group Projects

Alex is a geologist with over **15 years** in the diamond mining industry and is member of the Australasian Institute of Mining and Metallurgy (AusIMM). Alex held technical and project roles in Gem Diamonds and Kimberley Diamonds gaining operational experience in multiple jurisdictions in Africa, Indonesia and Australia.



Ross Stanley

Non-executive Director

Ross has an **extensive** background in the Australian and African resources and mining services sector. He founded and led ASX-listed Stanley Mining Services and is also a non-executive director of emerging Cambodian gold miner, Emerald Resources.



Nick Selby

Executive Director Operations

Nick is an extraction metallurgist with **35 years** of experience in the mining industry. He began his career with De Beers and joined Gem Diamonds in 2005, where he was responsible for investigating, establishing and running diamond projects in Africa, Indonesia and Australia.



Richard Price

Group Mineral Resource Manager

Richard is a geologist with **30 years** of experience in diamond mining and exploration and serves as Lucapa's Competent Person for JORC reporting. Richard has extensive experience in diamond exploration, evaluation and production in Australia and Southern Africa. He worked for De Beers for 21 years in a number of roles.



Johan van Wyk

Group Finance Manager

Johan is a member of the South African Institute of Chartered Accountants and has more than **25 years** of experience in corporate finance, financial reporting and related risk management. This includes senior financial positions held at Barloworld Limited in South Africa and in the diamond industry in Australia.



SML (Lulo) - Angola

- Long standing partnership with Endiama and Rosas & Petalas
- Greenfield exploration through to commercial production
- >US\$40m investment



- 7th year of operation
- No. 1 alluvial diamond production by US\$/carat globally
- ~US\$2,000/ carat on average



- Recovered Angola's largest diamond on record
"4th February Stone"
404 carat D-colour Type IIa



Mothae - Lesotho

- Recent partnership with Government of Lesotho
- Undeveloped project through to commercial production
- >US\$40m investment



- 3rd year of operation
- No. 2 kimberlite diamond production by US\$/carat globally
- ~US\$670/carat on average



- Mothae's largest diamond
213 carat D-colour Type IIa



Quality Assets

Primary Source Exploration

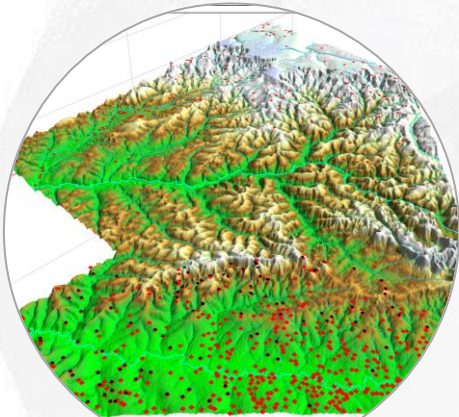
Lulo

Kimberlite exploration

Searching for the source(s) of the exceptional quality Lulo alluvial diamonds

>US\$20m investment

Advanced bulk sampling of priority targets



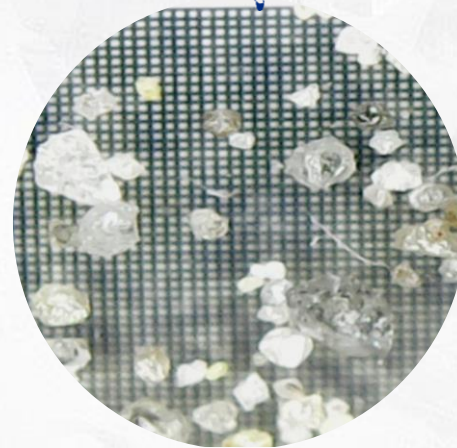
Brooking

Lamproite exploration

Searching for source of microdiamonds recovered in sampling

Discovered diamondiferous lamproite

Ground geophysics

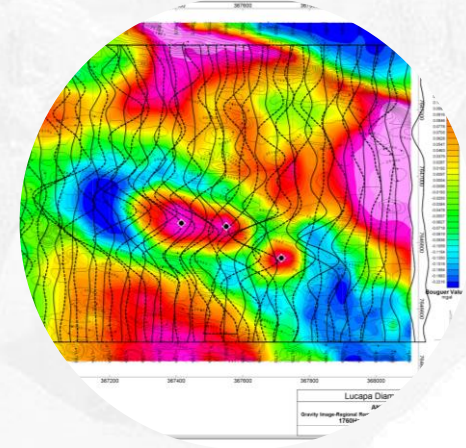
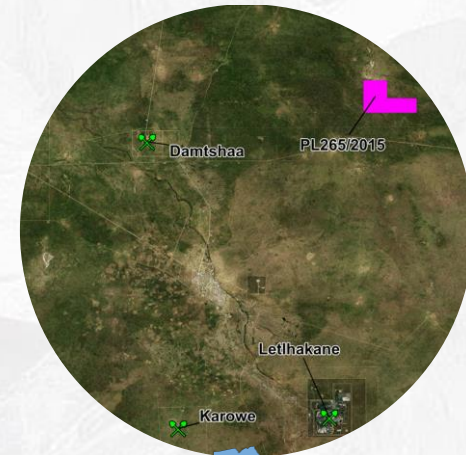


Orapa

Kimberlite exploration

Assessing anomaly proximal to diamondiferous kimberlite

Drill ready

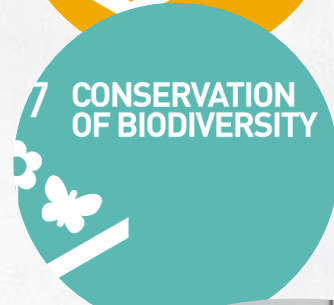




Environment, Social & Governance

Committed to Building ESG Credentials

Lucapa is adopting the ICMM's principles



Why Lucapa?

A growing global producer of high-value diamonds

Quality

Team | Assets |
ESG

Growth

Exploration | Development |
Production

Upside

Exploration | Cutting & Polishing |
Brand



Australia's global producer of high-value diamonds



Contact Information

34 Bagot Road

Subiaco 6008

Western Australia

Tel: +61 8 9381 5995

Email: general@lucapa.com.au

Website: www.lucapa.com.au