

8 October 2020

RE-COMMENCEMENT OF OPERATIONS AT MOTHAE

Lucapa Diamond Company Limited (ASX: **LOM**) ("Lucapa" or "the Company") and its partner, the Government of the Kingdom of Lesotho ("GoL"), are pleased to announce the re-commencement of scaled mining operations at the Mothae kimberlite diamond mine in Lesotho ("Mothae").

Mothae has remained on care and maintenance since lockdown and isolation measures forced the suspension of operations in late March 2020 to prevent the spread of COVID-19.

Mothae has now resumed mining and treatment operations in compliance with advised health measures to ensure the safety of Mothae's employees and contractors. Mining operations will be scaled to approximately 75% of nameplate capacity due to COVID-19 protocols in place.



The Mothae 1.1 Mtpa commercial treatment plant

Lucapa Managing Director Stephen Wetherall said, "Mothae is an important contributor to the Basotho nation and Lucapa and the Government of Lesotho are excited to have most of our teams and contractors back at the mine. We too look forward to implementing recently approved marketing initiatives that will see additional value derived for the Mothae high-value production."

Authorised by the Lucapa Board.

STEPHEN WETHERALL MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa is a niche diamond producer with high-value mines in Angola (Lulo) and Lesotho (Mothae).

The Lulo alluvial mine and Mothae kimberlite mine both produce large and high-value diamonds, with >75% of revenues generated from the recovery of +4.8 carat stones.

Lulo has produced 14 +100 carat diamonds to date and is one of the highest average US\$ per carat alluvial diamond producers in the world. Lucapa and its *Project Lulo* partners have also received highly encouraging results from their search to discover the primary hard-rock source of the high-value Lulo alluvial diamonds.

The new 1.1 Mtpa Mothae kimberlite mine in diamond-rich Lesotho commenced commercial mining operations in January 2019. It produced > 30,000 carats in its first year of production, including 3 +100 carat diamonds.

Lucapa's Board and management team have decades of diamond industry experience across the globe with companies including De Beers and Gem Diamonds.

No New Information

To the extent that announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward Looking Statements

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