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## **RECORD DIAMOND PRODUCTION AT LULO AND MOTHAE**

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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its respective project partners are pleased to report record monthly diamond production results from both the Lulo and Mothae high-value diamond mines for August 2019.

The record monthly production figures for Lulo and Mothae come on the back of the Company’s growth-focused strategy, leading to the scaling up of production at both mines to maximise revenue generation and returns (Refer Interim Financial Report released to the ASX on 3 September 2019).

### ***Lulo alluvial mine, Angola (Lucapa 40% and operator)***

The Lulo mine in Angola, the world’s highest average US\$ per carat alluvial project, produced 3,180 carats in August, the highest monthly result since production commenced in 2015.

A significant factor contributing to this record was the monthly grade of 13 carats per 100 cubic metres (cphm<sup>3</sup>), which is almost twice the planned grade of 6.7 cphm<sup>3</sup>.

Significantly, these high grades were achieved from two of the flood plain blocks being delineated at Lulo, including new Mining Block 19 situated between the prolific Mining Blocks 8 and 6. These new mining areas have no noticeable prior artisanal activity, and the results give Lucapa and its partners further confidence that the extensive flood plain areas along the ~50km stretch of Cacuilu River still to be explored have the potential to increase diamond resources and mine life.

### ***Mothae kimberlite mine, Lesotho (Lucapa 70%)***

Lucapa’s new high-value Mothae 1.1mtpa kimberlite mine in Lesotho, which commenced commercial production in January 2019, produced two records during the month of August.

A monthly processing record of 120,736 tonnes treated was achieved, recovering a record 2,911 carats, taking year to date carat production to 17,935 carats.

For and on behalf of the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

### **ABOUT LUCAPA**

Lucapa is a growing diamond company with high-value mines in Angola and Lesotho. Lucapa's vision is to become a leading global producer of large and premium-quality diamonds from alluvial and kimberlite sources.

Lulo and Mothae produce large and high-value diamonds, with >75% of revenues from both mines generated from the recovery of +4.8 carat stones.

Lulo has produced 13 +100 carat diamonds to date and is the highest average US\$ per carat alluvial diamond production in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems through a systematic exploration program.

The new 1.1 Mtpa Mothae kimberlite mine in diamond-rich Lesotho commenced commercial diamond mining operations in January 2019 and has already recovered seven +50 carat diamonds under Lucapa's ownership.

Lucapa's Board and management team have decades of diamond industry experience across the globe with companies including De Beers and Gem Diamonds.

### **Competent Person's Statement**

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

### **No New Information**

To the extent that announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

### **Forward Looking Statements**

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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