



LARGE 78 CARAT WHITE DIAMOND RECOVERED AT MOTHAE

- Early recovery of 78 carat white through new plant highlights Mothae's large stone potential

Lucapa Diamond Company Limited (ASX: **LOM**) ("Lucapa" or "the Company") and the Government of the Kingdom of Lesotho ("GoL") are pleased to announce the recovery of a 78 carat white diamond from the high-quality Mothae kimberlite mine in Lesotho (Lucapa 70%; GoL 30%).

The 78 carat white diamond is the largest Special recovered through the new 1.1Mtpa Mothae treatment plant following the commencement of commissioning and recovery of commercial diamonds (Refer ASX announcement 5 December 2018); again highlighting Mothae's potential to regularly recover large diamonds.

A second operating shift has now also commenced at the Mothae plant as part of the progressive ramp up to the 1.1Mtpa nameplate capacity.



78 carat white diamond (pre-boiling) recovered through the new 1.1Mtpa Mothae treatment plant

Lucapa Managing Director Stephen Wetherall commented:

"We are extremely delighted to have started our commercial diamond recoveries at Mothae on such a successful and positive note with the recovery of this 78 carat white diamond. Recovering such a diamond this early confirms our confidence in Mothae as a large diamond source."

"We look forward to completing the progressive plant ramp up phase following the implementation of a second shift at the plant."

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Australia and Botswana. The Company's focus on high-value diamond production is designed to protect cash flows in a sector of the diamond market where demand remains robust.

Lucapa's flagship Lulo Diamond Project in Angola is a prolific producer of large and premium-value alluvial diamonds. Lulo has produced 11 +100ct diamonds to date and is the highest US\$ per carat alluvial diamond production in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems through a systematic drilling and exploration program.

Lucapa has a 70% interest in the Mothae kimberlite mine in diamond-rich Lesotho. Lucapa has commenced commercial diamond recoveries at Mothae through a new 1.1Mtpa diamond treatment plant, complete with XRT recovery technology, under its Phase 1 development program.

Lucapa is also furthering two exploration projects in known diamond provinces, including an extensive exploration program at Brooking in the West Kimberley lamproite province in Western Australia to follow up on the discovery of lamproite with very high concentrations of micro- and macro-diamonds. Lucapa plans to drill kimberlite targets at the Orapa Area F project in Botswana's Orapa diamond field in Q1 2019.

Lucapa's Board and management team have extensive diamond industry experience across the globe with companies including De Beers and Gem Diamonds.

No New Information

To the extent that announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

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