



89 CARAT DIAMOND RECOVERED FROM MOTHAE

- *89 carat yellow diamond recovered from bulk sampling of the south-east zone at Mothae ahead of commercial production in H2 2018*
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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and the Government of the Kingdom of Lesotho (“GoL”) are pleased to report the recovery of an 89 carat yellow diamond from the Mothae Diamond Project in Lesotho (“Mothae”) (Lucapa 70%; GoL 30%).

The 89 carat yellow diamond was recovered from the current bulk sampling program at Mothae as construction of the new 150 tonne per hour commercial diamond plant continues on schedule for H2 2018 commissioning.



89 carat yellow diamond recovered from the Mothae bulk sampling program

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As previously announced, the bulk sampling program is designed to expand and improve the current Mothae JORC Resource by processing areas of the kimberlite pipe which are either not included in the resource or where Lucapa believes there has been insufficient historical sampling. The 89 carat yellow was recovered from the first few days of processing kimberlite material from the south-east zone.

Lucapa Managing Director Stephen Wetherall said the recovery of such a large diamond so early in the bulk sampling program provides further proof that like the neighbouring Letšeng mine, Mothae is another source of large diamonds.

“Having recently recovered a 25 carat yellow diamond from the previously untested neck zone in our bulk sampling program, we are tremendously encouraged that this 89 carat diamond was recovered from the south-east zone, an area of the Mothae kimberlite pipe where there has been very limited historical testing,” said Mr Wetherall.

“This underlines our belief in Mothae. It also vindicates Lucapa’s decision to commit resources to the additional bulk sampling program as construction of our new 150tph commercial diamond plant continues on schedule for commissioning in the second half of this year.”



For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Australia and Botswana. The Company's focus on high-value diamond production is designed to protect cash flows in a sector of the diamond market where demand remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which is a prolific producer of large and premium-value alluvial diamonds. Lulo has produced 10 +100ct diamonds to date and is the highest US\$ per carat alluvial diamond production in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems, with three drill rigs available in the ongoing kimberlite exploration program.

In keeping with the Company's growth strategy, Lucapa has acquired a 70% interest in the advanced Mothae kimberlite project in diamond-rich Lesotho. The Mothae kimberlite pipe is a high-quality diamond resource located within 5km of Letšeng, the highest US\$ per carat kimberlite diamond mine in the world. Lucapa is constructing a 150 tonne per hour (90,000 tonnes per month) diamond treatment plant, complete with XRT recovery technology, under its Phase 1 development program and is scheduled to commence high-value production at Mothae in H2 2018. A bulk sampling plant has been refurbished and Lucapa has commenced testing areas of the kimberlite pipe either not included in the JORC resource or where additional sampling is required.

Lucapa is also furthering two earlier stage exploration assets - commencing with an extensive follow up program at Brooking in the West Kimberley lamproite province in Western Australia, where the Company has recently discovered lamproite with high concentrations of micro and macro diamonds. The Company is also scheduled to drill its targets at the Orapa Area F project in Botswana's Orapa diamond field in 2018.

Lucapa's Board and management team have extensive diamond industry experience across the globe with companies including De Beers, Rio Tinto and Gem Diamonds.

Forward-Looking Statements

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