



46 CARAT PINK DIAMOND RECOVERED FROM LULO

- *46 carat pink is the largest gem quality coloured diamond recovered from Lulo*
 - *Pink recovered from new Mining Block 4*
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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, are pleased to announce the recovery of a large gem-quality 46 carat pink diamond from the Lulo Diamond Project in Angola.



46 carat pink recovered from new Mining Block 4 at Lulo

The 46 carat pink is the largest gem-quality coloured diamond recovered to date from the Lulo mining operations, eclipsing the 43 carat yellow gem recovered in January 2018 and the 39 carat pink recovered in September 2016.

Significantly, the 46 carat pink, along with other large Specials, was recovered from new Mining Block 4, which is an area planned for resource delineation in 2018 to be included in the alluvial JORC resource update. This Mining Block is located close to the treatment plant.

The frequent recovery of large and premium-value diamonds from new areas along the Caculo River valley continues to illustrate the uniqueness and potential of the Lulo diamond concession. Lulo has already recovered 10 +100 carat diamonds to date, including Angola’s two biggest recorded white Type IIa gems weighing 404 carats and 227 carats.

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Australia and Botswana. The Company's focus on high-value diamond production is designed to protect cash flows in a sector of the diamond market where demand remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which is a prolific producer of large and premium-value alluvial diamonds. Lulo has produced 10 +100ct diamonds to date and is the highest US\$ per carat alluvial diamond production in the world. Lucapa and its Lulo partners continue to advance their search for the primary kimberlite sources of these exceptional alluvial gems, with three drill rigs available in the ongoing kimberlite exploration program.

In keeping with the Company's growth strategy, Lucapa has acquired a 70% interest in the advanced Mothae kimberlite project in diamond-rich Lesotho. The Mothae kimberlite pipe is a high-quality diamond resource located within 5km of Letšeng, the highest US\$ per carat kimberlite diamond mine in the world. Lucapa is constructing a 150 tonne per hour (90,000 tonnes per month) diamond treatment plant, complete with XRT recovery technology, under its Phase 1 development program and is scheduled to commence high-value production at Mothae in H2 2018. A bulk sampling plant has been refurbished and the Company will soon commence testing the Neck Zone of the kimberlite pipe not included in the JORC resource due to no historic bulk sampling and other areas that are included in the JORC resource but could be upgraded by additional sampling.

Lucapa is also furthering two earlier stage exploration assets - commencing with an extensive follow up program at Brooking in the West Kimberley lamproite province in Western Australia, where the Company has recently discovered lamproite with high concentrations of micro and macro diamonds. The Company is also scheduled to drill its targets at the Orapa Area F project in Botswana's Orapa diamond field in 2018.

Lucapa's Board and management team have extensive diamond industry experience across the globe with companies including De Beers, Rio Tinto and Gem Diamonds.

Forward-Looking Statements

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