



LULO PRODUCES LARGEST FLAWLESS DIAMOND PUT UP FOR AUCTION

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners, Empresa Nacional de Diamantes E.P. (“Endiama”) and Rosas & Petalas, congratulate Swiss high end jeweller, de Grisogono, on the unveiling of a stunning 163 carat giant gem described by auctioneer Christie’s as the largest flawless cut diamond ever put up for auction.

A 163 carat D-colour Type Ila diamond was the largest diamond cut from the 404 carat 4th *February Stone* recovered by Lucapa and its partners from the Lulo diamond mine in Angola in February 2016.

The 404 carat Lulo stone was Angola’s largest recorded diamond and the 27th largest recorded diamond in the world.



The Art of de Grisogono necklace featuring the giant 163 carat D flawless Type Ila Lulo diamond

The 163 carat diamond took 11 months to cut and polish and is featured in a necklace designed by de Grisogono. It was unveiled at Christie’s in Hong Kong and will be auctioned in Geneva, Switzerland, on 14 November 2017 after also being showcased in London, Dubai and New York.

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Lucapa Managing Director Stephen Wetherall said the Lulo partners were extremely proud to have recovered the rough diamond from which the exceptional 163 carat flawless gem originated.

“This spectacular flawless diamond underlines why Lulo is such an extremely special diamond resource,” said Mr Wetherall.

“Lulo produced the highest value diamond production in the world in 2016 and we continue to produce large and premium-value alluvial diamonds from Lulo on a regular basis.”

“We believe the primary hard rock source of these exceptional alluvial diamonds will also be a special kimberlite discovery, which is why Lucapa and its partners have ramped up the drilling of the priority kimberlite targets we have defined at Lulo.”



The 404 carat 4th February Stone recovered at Lulo from which the 163 carat diamond was cut

For and on behalf of the Lucapa Board.

STEPHEN WETHERALL
MANAGING DIRECTOR

ABOUT LUCAPA

Lucapa Diamond Company Limited is a growing diamond company with a portfolio of high-quality production, development and exploration assets in Angola, Lesotho, Botswana and Australia. The Company's focus on high-value production is designed to protect cash flows as pricing in this sector of the diamond market remains robust.

Lucapa's flagship asset is the Lulo Diamond Project in Angola, which produced the highest \$ per carat price of any run of mine diamond production in the world in 2016 and continues to produce some of the largest diamonds on record from that region. Lucapa and its Lulo partners are also well-advanced in their search for the primary source of these large and premium-value alluvial diamonds, with three rigs now available to drill priority kimberlite targets.

In keeping with the Company's growth strategy, Lucapa has secured a 70% interest in the advanced, high-quality Mothae kimberlite project in Lesotho, which is located in the heart of the world's highest-value cluster of kimberlite mines. Lucapa plans to commence production at Mothae in 2018.

Lucapa has also defined drilling targets at two earlier-stage diamond projects – Orapa Area F in Botswana's Orapa diamond field and Brooking in the West Kimberley lamproite province in Western Australia.

Lucapa's Board and management team have extensive diamond industry experience with companies including De Beers, Rio Tinto and Gem Diamonds. The Company was included in the ASX All Ordinaries Index in March 2017. Lucapa is also considering a dual listing on London's AIM market.