



MORE RARE DIAMONDS AT LULO

Lucapa Diamond Company Limited (ASX: LOM) is pleased to announce that more diamonds recovered from the Lulo Diamond Concession in Angola have been confirmed as rare and valuable Type 2A gems.

Lucapa recently examined 17 of the larger diamonds recovered from Lulo¹, including gems from the recent E46 alluvial discovery, to determine their diamond type.

The diamonds examined were tested using the ZVI Yehuda F-1000 colorimeter purchased by the Company earlier this year. The colorimeter can identify Type 2A and Type 2B diamonds and can also determine different colour grades in rough stones.

Of the 17 Lulo diamonds examined, 11 were confirmed as Type 2A gems. These included white, brown and mixed stones. A selection of Type 2A diamonds is shown below.



5.38ct Type 2A White



4.40ct Type 2A Brown



6.95ct Type 2A Mixed



1.10 & 1.30ct Type 2A Brown



1.50ct Type 2A Brown



2.35ct Type 2A Brown

As is common, the Lulo diamonds confirmed to be Type 2A stones tended to be the larger, more irregular-shaped gems.

Type 2A diamonds are among the rarest in the world, making up only 1-2% of all natural diamonds.

The latest confirmation comes after Lucapa revealed in March 2013 that three of the bigger diamonds recovered from Lulo had been confirmed as Type 2A stones (See ASX announcement 19 March 2013). These three diamonds – weighing 131.4 carats, 53.2 carats and 22.13 carats – were among the first parcel of Lulo diamonds, weighing 496.2 carats, which were sold in July 2013 for gross proceeds of \$3.12 million.

Lucapa Managing Director Miles Kennedy said the fact that Lucapa continued to recover rare Type 2A gems was further evidence of Lulo's emergence as an exciting new diamond province.

“Significantly, we are not just recovering these valuable Type 2A diamonds from a single source at Lulo, but from various alluvial bulk samples including the new E46 diamond discovery, where we are achieving initial diamond grades of 20 carats per 100 cubic metres,” said Mr Kennedy.

“We are now well advanced with our kimberlite testing phase at Lulo where our very clear goal is to locate the diamond pipe, or pipes, within the concession which are shedding these rare alluvial gems.”

Mr Kennedy said Lucapa had been stockpiling kimberlite sample from the priority Se251 kimberlite pipe at Lulo for processing through the Company's new \$US5 million Dense Media Separation (DMS) diamond plant, which is in the process of being commissioned.

Kimberlite sample has also been excavated and stockpiled from the Se046 kimberlite, which is considered to be a likely source of the Type 2A diamonds recovered from the closely-associated E46 alluvial area (See ASX announcement 18 September 2013).

Lucapa continues to treat alluvial gravels from the E46 area and other bulk samples through the Company's existing DMS plant.

¹Diamonds tested included a 9.8 carat diamond confiscated from a garimpeiro at Lulo between the BLK_06 and BLK_08 bulk samples.

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Competent Person's Statement

Information in this announcement that relates to exploration results, mineral resources or ore reserves is based on information compiled by David Jones BSc (Hons) MSc of Ascidian Prospecting Pty Ltd, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Jones is a director of Lucapa Diamond Company Limited. Mr Jones has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Jones consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

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