



LUCAPA RAISES \$1.27 MILLION IN PLACEMENT

Lucapa Diamond Company Limited (ASX: LOM) is pleased to announce the Company has raised \$1.27 million in a placement to advance exploration at the Lulo Diamond Concession in Angola.

The placement, which remains subject to the clearance of funds, involved the issue of 318 million new ordinary shares at an issue price of \$0.004 per share, together with 159 million unlisted options at no further consideration on the basis of one option for every two placement shares. The options are exercisable at \$0.01 within 24 months of their issue date.

In addition, Lucapa has undertaken to convene a general meeting of its shareholders, as soon as practicable after completing the placement, for the purpose of considering, and if thought fit approving:

- The issue of a further 159 million unlisted options, on the same exercise terms as above, at no further consideration to participants in the placement on the basis of one option for every two placement shares;
- The issue to broker CPS Capital Group Pty Ltd, as lead manager to the placement, of 127.2 million unlisted options, on the same exercise terms as above, for a consideration of \$63,600, or \$0.0005 per option;
- The issue to the Company's directors and officers, or their nominees, of up to 50 million shares at an issue price of \$0.004 each to raise a total of \$200,000 and, at no further consideration, the issue of up to 50 million unlisted options exercisable at \$0.01 within 24 months of the date of issue, to the subscribers for those shares on the basis of one option for each share issued.

Shareholder approval is required for the issue of additional shares and options proposed above as they exceed Lucapa's current Listing Rule 7.1 placement capacity and also involve the proposed issue of shares and options to directors.

CPS Capital Group will also be paid a fee equivalent to 6% of gross proceeds from the placement.

The placement follows the ASX announcement of 5 August 2013 that net proceeds of \$A2.79 million had been paid into the Lulo Project's bank account from the sale of the first parcel of Lulo diamonds, weighing 496.2 carats.

Lucapa will use the placement and diamond sale proceeds to advance its operations at Lulo, including drilling and exploration at the priority Se251 kimberlite, commissioning the Company's new 50 tonne per hour Dense Media Separation diamond plant and further evaluating the diamond-bearing gravels recently discovered near the Se046 kimberlite target.

For further information please contact:

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