



NEW AEROMAGNETIC SURVEY FLOWN AT LULO DIAMOND CONCESSION

Lucapa Diamond Company Limited (ASX: LOM) is pleased to announce that Fugro Airborne Surveys has commenced flying the new aeromagnetic survey over the Lulo Diamond Concession in Angola.

As announced to the ASX on 28 March 2013, the survey is being flown over approximately two-thirds of the 3,000km² Lulo concession which was either not flown in a previous aeromagnetic survey flown by the Company in 2008, or where the magnetic data from that survey was inadequate (Figure 1).

The area now being flown by Fugro includes a ~70km² strip (Figure 1) covering much of the alluvial sampling area where Lulo has recovered diamonds of up to 131.4 carats. This area has taken on added significance following confirmation that three of the largest gems recovered from Lucapa's alluvial sampling operations are Type Ila diamonds, which are the rarest and most valuable tier of diamonds in the world.

Lucapa expects the new aeromagnetic survey will define more priority kimberlite targets to be drill tested by the Company during the ongoing kimberlite sampling program at Lulo.

The Company hopes to complete a review of its priority kimberlite targets once the magnetic data from the aeromagnetic survey becomes available in the next few weeks.



Fugro Airborne Surveys flying the aeromagnetic survey over Lulo

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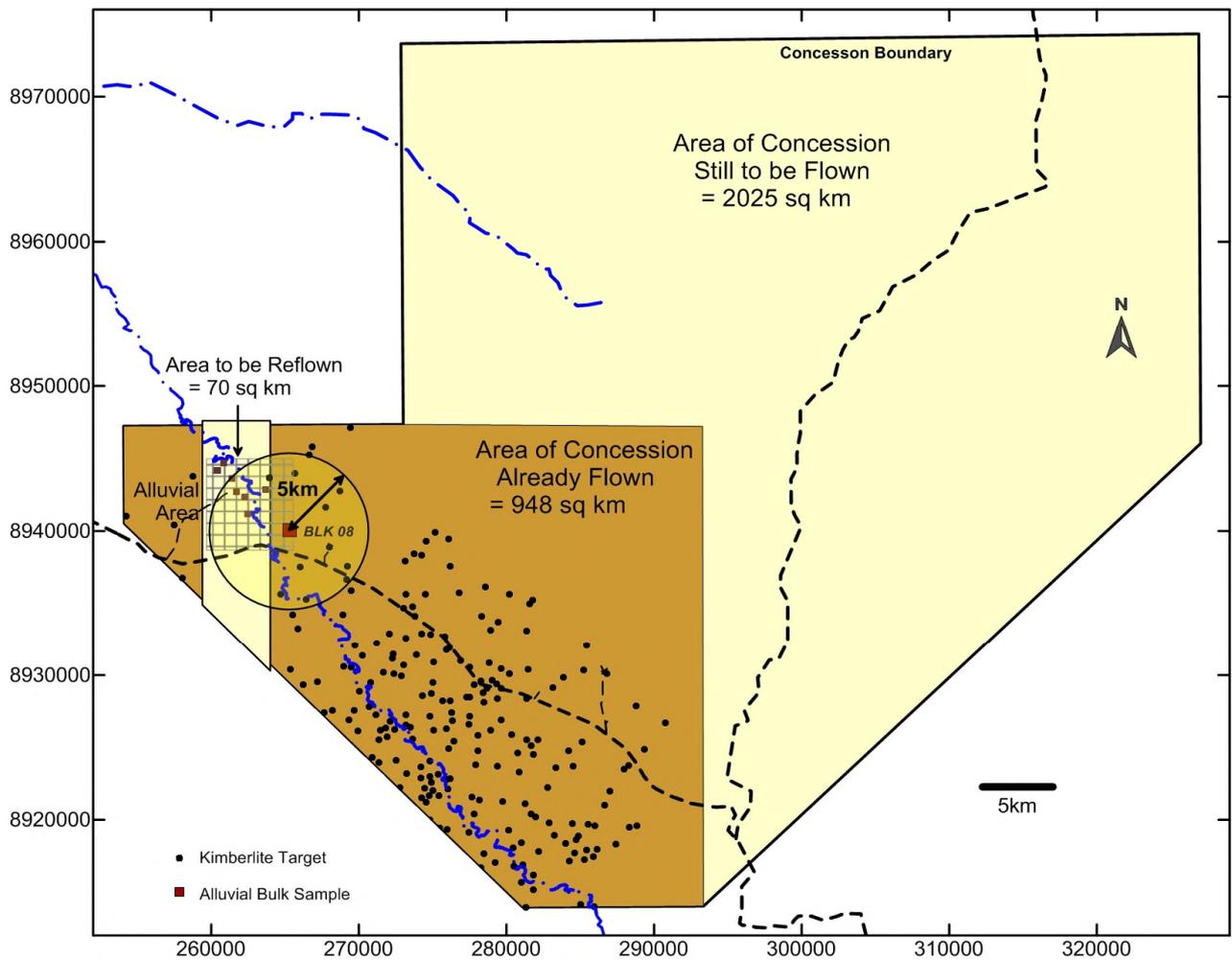


Figure 1: Areas being flown at Lulo by Fugro Airborne Surveys

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Competent Person's Statement

Information in this announcement that relates to exploration results, mineral resources or ore reserves is based on information compiled by David Jones BSc (Hons) MSc of Ascidian Prospecting Pty Ltd, who is a Corporate Member of the Australasian Institute of Mining and Metallurgy. Mr Jones is a director of Lucapa Diamond Company Limited. Mr Jones has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Jones consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.