

HISTORIC 170 CARAT PINK DIAMOND RECOVERED AT LULO

KEY HIGHLIGHTS

- **Historic 170 carat pink diamond recovered at Lulo**
- **Believed to be one of the largest pink rough diamonds ever recovered globally**
- **170 carat pink diamond is the 27th +100 carat diamond to be recovered on the Lulo concession which holds the record for the largest diamond ever recovered in Angola, the 404 carat “4th February Stone”**

Lucapa Diamond Company Limited, Endiama E.P. and Rosas & Petalas, partners in Sociedade Mineira Do Lulo (“SML”) are proud to announce the recovery of an historic 170 carat pink Type IIa diamond from the Lulo alluvial mine.

The 170 carat pink stone is an historic recovery as it is believed to be the largest pink diamond recovered in the last three hundred years. The diamond has been given the name “The Lulo Rose”.

The Lulo concession boasts the two largest recorded diamonds recovered in Angola, the largest being the 404 carat “4th February Stone”. This historical pink diamond is the 5th largest diamond and is the 27th +100 carat recovered to date on the Lulo concession.

The diamond will be sold via international tender to be conducted by Sodiam E.P, the Angolan State Diamond Marketing Company.



Photos: Historic 170 carat pink diamond recovered from Lulo, Angola (80 carat white in main picture)

His Excellency Diamantino Azevedo, Angola’s Minister of Mineral Resources, Petroleum and Gas said, “This record and spectacular pink diamond recovered from Lulo continues to showcase Angola as an important player on the world stage for diamond mining and demonstrates the potential and rewards for commitment and investment in our growing diamond mining industry.”

Dr José Manuel Ganga Júnior, Chairman of the Board of Endiama commented, “*The record-breaking Lulo diamond field has again delivered a precious and large gemstone, this time an extremely rare and beautiful pink diamond. It is a significant day for the Angolan diamond industry and the long-standing partnership between Endiama, Lucapa and Rosas and Petalas.*”

Lucapa Diamond Company Limited Managing Director, Stephen Wetherall said “*Lulo is an exceptional alluvial resource and is truly a gift. We are once again made very proud by yet another historic recovery. We too look forward to our partnership progressing its exploration effort, where we are now bulk sampling the priority kimberlites, in search for the primary kimberlite sources of these exceptional and high-value diamonds.*”

Authorised by the Lucapa Board.

**STEPHEN WETHERALL
MANAGING DIRECTOR**

For further information, please contact:

**CANDICE SGROI
HEAD OF INVESTOR RELATIONS & CORPORATE COMMUNICATIONS**

Lucapa Diamond Company Limited
Tel: 0400 49 22 85
Email: csgroi@lucapa.com.au

ABOUT LUCAPA

Lucapa is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo) and Lesotho (Mothae). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices per carat for rough diamonds globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine containing a 4.4 million carat JORC (2012) compliant Mineral Resource with significant exploration potential. The Company published an Updated Scoping Study re-enforcing the significant economic potential for a long-life mine at Merlin with a production target of 2.1 million carats. A feasibility study is expected to be completed by Q3 2022.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

Competent Person’s Statement

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

No New Information

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

Forward-Looking Statements

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction. This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction.

This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons.

Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) risks associated with mining, exploration, operations, resource, environment, funding and adverse or unanticipated market, financial, currency or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, the Company does not undertake any obligation to update or revise any information.