



4 May 2022

Dear Optionholder,

Notification of Expiry of Options – ASX:LOMOC

As at the date of this notice, you are a registered holder of listed options ("**Options**") ("**Optionholder**") (ASX: LOMOC) in Lucapa Diamond Company Limited (ACN 111 501 663) (ASX: LOM) (the "**Company**").

These Options were issued to shareholders on 5 June 2020 or 13 November 2020, or have been purchased on market since then.

This letter notifies you of the impending expiry of the Options on 5 June 2022 ("**Expiry Date**"). This letter also sets out your alternative courses of action prior to expiry and provides information about recent prices of the LOM shares and the Options.

As at 4 May 2022, the last traded price of LOM shares was \$0.058. However, the market price should be monitored for any significant changes. We recommend that you seek independent financial advice if you are unsure whether to exercise the Options.

There is no obligation upon yourself to exercise your Options. The courses of action available to you as a holder of the Options are:

Exercise all or some of your Options

If you wish to exercise all or some of your Options, you must complete the enclosed personalised Notice of Exercise of Options form ("**Notice of Exercise**") and provide the completed Notice of Exercise together with payment of \$0.10 per Option being exercised in accordance with the instruction set out in the Notice of Exercise.

Your completed Notice of Exercise and payment (in cleared funds) must be received by no later than 5:00pm (AWST) on the Expiry Date.

Sell all or some of your Options

If you elect not to exercise your Options, you may wish to consider selling your Options on ASX. Your Options are currently trading on ASX under the ASX code: LOMOC. The last trade for LOMOC was on 4 May 2022 and was \$0.001.

When considering whether to sell your Options on market, you should bear in mind any brokerage charges that you may incur.

Please note that official quotation of the Options on ASX will cease at close of trading on Monday, 30 May 2022, being 4 Business Days prior to the Expiry Date.

Do nothing and allow your Options to lapse

If you do not take any action to exercise your Options prior to 5:00pm (AWST) on the Expiry Date, the Options will expire and your right to purchase shares at \$0.10 per Share will lapse.



In accordance with clause 5.2 of Appendix 6A of the ASX Listing Rules, the Company advises the following:

- a) The name of the Optionholder is contained on the enclosed 'Notice of Exercise of Options' form.
- b) The number of Options you hold at the date of this letter is set out in the enclosed 'Notice of Exercise of Options' form;
- c) Each Option entitles the holder to receive, on exercise, one fully paid ordinary share in the Company ("**Share**"). If all Options are exercised, by all holders of the Options, then 113,971,605 Shares will be issued.
- d) The exercise price of the Options is 10 cents per share (A\$0.10).
- e) The due date for payment of the Options is 5:00pm (AWST) on the Expiry Date. If cleared funds are not received by 5:00pm (AWST) on the Expiry Date, the Options will expire with no value and no further entitlement or rights under the Options will exist at that time.
- f) Official quotation of the Options on ASX will cease at close of trading on Monday, 30 May 2022, being 4 Business Days prior to the Expiry Date.
- g) The latest available market price of Shares prior to the date of this notice was \$0.058 at the close of trading on 4 May 2022.
- h) During the three months preceding the date of this notice the highest market price of ordinary fully paid shares in LOM on ASX was \$0.088 on 10 February 2022, and the lowest market price was A\$0.055 on 3 May 2022.
- i) There is no underwriting agreement in place for the exercise of the Options.

Summary of key dates for holders of Options are:

Last day of trading/quotation of LOMOC Options	Monday, 30 May 2022
Final date for exercise and payment of LOMOC Options	5:00pm WST, Sunday 5 June 2022

The Notice is important and should be read in its entirety. If you are in doubt as to the course of action you should follow, you should consult your financial adviser or other professional adviser. If you have any difficulties obtaining a copy of the Notice or have any questions regarding the exercise of your option, please contact the Company's share registry, Automic, on 1300 288 664 (within Australia) or +61 (2) 9698 5414 (overseas) or www.automicgroup.com.au.

Yours faithfully,

MILES KENNEDY
CHAIRMAN



[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

SRN/HIN: [HolderNumber]
Security Code: LOMOC
Number of Options Held: [LOMOCHolding]
Option Expiry Date: 5 June 2022
Exercise Price: \$0.10

NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of Lucapa Diamond Company Limited.

1. Number of Options to be Exercised <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	Total payment required @ \$0.10 per Option exercised A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>
If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down.	

2. Payment: You can pay either by EFT or cheque

Option A – EFT

Funds to be deposited directly to the following bank account:

Account name: Lucapa Diamond Company Limited
Account BSB: 086 082
Account number: 359082567
SWIFT Code: NATAAU3303M

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “**Lucapa Diamond Company Limited**” and crossed “Not Negotiable”.

3. Contact details & signature

Telephone Number ()

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).



Sign here:

Securityholder 1 <input type="text"/> Sole Director/Company Secretary	Securityholder 2 <input type="text"/> Director	Securityholder 3 <input type="text"/> Director / Company Secretary
---	--	--

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

4. Submitting your “Notice of Exercise of Options” form

Please return the completed and signed form together with your cheque payment or copy of your funds transfer receipt:

 BY MAIL PO Box 1091 West Perth WA 6872	 BY EMAIL general@lucapa.com.au
---	---