



## **CONSTRUCTION OF LULO KIMBERLITE BULK SAMPLE PLANT CRUSHING CIRCUIT**

### **KEY HIGHLIGHTS**

- **Construction of crushing circuit of standalone kimberlite bulk sampling plant completed**
- **Remainder of processing plant scheduled for completion in Q2 2022**
- **Allows priority kimberlites to be assessed at a significantly higher rate ~ four per quarter**

Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) and its partners in the Project Lulo Joint Venture (“Project Lulo JV”), Endiama and Rosas & Petalas, are pleased to advise that construction of crushing circuit of the standalone kimberlite bulk sampling plant on the prolific Lulo concession in Angola has been completed.

The full standalone plant is scheduled for completion and commissioning this quarter, after which, the Project Lulo JV partners will be expediting and processing the kimberlite bulk samples at a significantly higher rate of approximately four kimberlite bulk samples per quarter.

The key objective of this kimberlite bulk sampling program is to identify the primary source pipe(s) of the exceptional large and high-value diamonds being recovered in the alluvial mining operations and to assist in a preliminary economic assessment of the potential source discoveries.



*Photo 1: Test feeding kimberlite material through completed feed bin and crushing circuit*

**Managing Director Stephen Wetherall said,** “With the injection of additional funding into the exploration program post the pandemic impact on progress, the advanced Lulo kimberlite exploration program will now deliver kimberlite bulk sampling results on a very regular basis. The partners look forward to furthering our work on the priority kimberlites and to identifying potentially economic sources.”

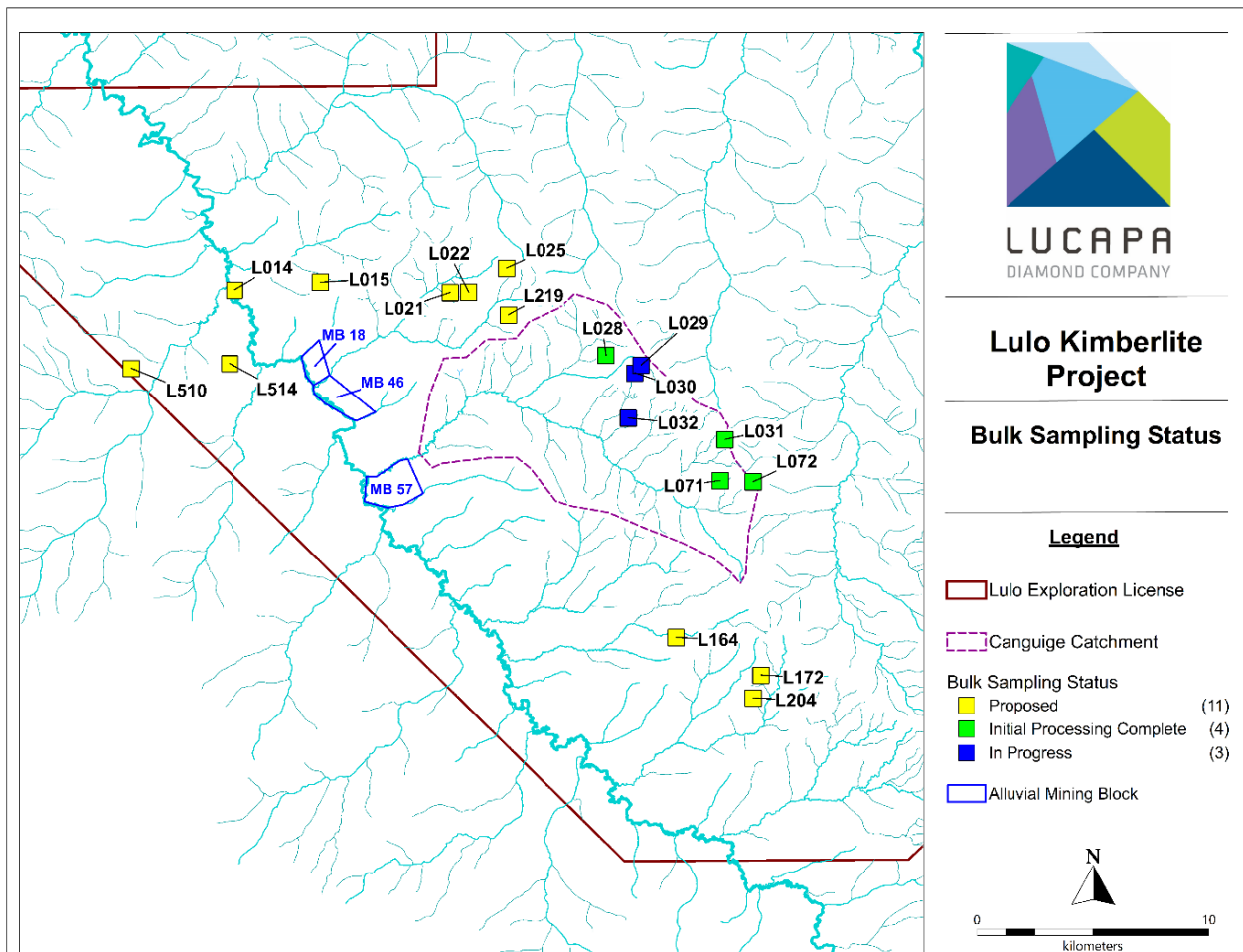
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The Project Lulo JV partners have already identified six diamondiferous kimberlite pipes, some with high proportions of rare Type IIa diamonds.

The L028 bulk sample result was an important outcome for the kimberlite exploration program in the Canguige catchment because it is the rare Type IIa content that allows Lulo to attract some of the highest average prices per carat for alluvial diamonds on the Lulo concession (refer ASX announcement 8 November 2021).



Photo 2: (from left to right): 0.93, 0.59, 0.49, 0.41 and 0.30 carat diamonds recovered from L028 kimberlite bulk sample



Map 1: Priority kimberlites selected for bulk sampling and their status

Authorised by the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

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### **ABOUT LUCAPA**

Lucapa Diamond Company Limited is an ASX listed diamond miner and explorer with assets in Africa and Australia. It has interests in two producing diamond mines in Angola (Lulo) and Lesotho (Mothae). The large, high-value diamonds produced from these two niche African diamond mines attract some of the highest prices per carat for rough diamonds globally.

The Lulo mine has been in commercial production since 2015, while the Mothae mine commenced commercial production in 2019.

In 2021, through its wholly owned subsidiary, Australian Natural Diamonds Pty Ltd, Lucapa completed the strategic and transformative acquisition of the Merlin Diamond Project, an historic Australian mine containing a 4.4 million carat JORC (2012) compliant Mineral Resource with significant exploration potential. The Company published an Updated Scoping Study re-enforcing the significant economic potential for a long-life mine at Merlin with a production target of 2.1 million carats. A feasibility study is expected to be completed by Q3 2022.

Lucapa and its project partners are also exploring for potential primary source kimberlites or lamproites at the prolific Lulo concession in Angola, the Brooking project in Australia and the Orapa Area F project in Botswana.

The Board, management and key stakeholders in Lucapa have deep global diamond industry experience and networks all through the value chain from exploration to retail.

### **Competent Person's Statement**

Information included in this announcement that relates to exploration results and resource estimates is based on and fairly represents information and supporting documentation prepared and compiled by Richard Price MAusIMM who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Price is an employee of Lucapa Diamond Company Limited. Mr Price has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves. Mr Price consents to the inclusion in the announcement of the matters based on this information in the form and context in which it appears.

### **No New Information**

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

### **Forward-Looking Statements**

This announcement has been prepared by the Company. This document contains background information about the Company and its related entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

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