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## **MOTHAE MINE UPDATE**

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Lucapa Diamond Company Limited (ASX: **LOM**) (“Lucapa” or “the Company”) notes the announcement by the Lesotho Prime Minister, Right Honourable Majoro, that due to a surge in COVID-19 cases the Lesotho Government has imposed a 14-day nation-wide lockdown commencing midnight Lesotho time tonight.

After discussions with our partner, the Government of the Kingdom of Lesotho (“GoL”), a decision has been taken to temporarily suspend mining operations at the Mothae kimberlite mine (“Mothae”), with appropriate care and maintenance, and security measures. Mining and processing operations will be restarted when the lockdown ends.

Lucapa Managing Director, Stephen Wetherall commented *“Our priority is to ensure the health and safety of our valued teams on site. The suspension is expected to be temporary in nature as it is a mine operational health and safety decision, not a market limitation. Lucapa continues to engage with its financiers through this period as the diamond market continues its positive trajectory.”*

Authorised by the Lucapa Board.

**STEPHEN WETHERALL**  
**MANAGING DIRECTOR**

**ABOUT LUCAPA**

Lucapa is a niche diamond producer with high-value mines in Angola (Lulo) and Lesotho (Mothae).

The Lulo alluvial mine and Mothae kimberlite mine both produce large and high-value diamonds, with >75% of revenues generated from the recovery of +4.8 carat stones.

Lulo has produced 17 +100 carat diamonds to date and is one of the highest average US\$ per carat alluvial diamond producers in the world. Lucapa and its *Project Lulo* partners have also received highly encouraging results from their search to discover the primary hard-rock source of the high-value Lulo alluvial diamonds.

The 1.1Mtpa Mothae kimberlite mine in diamond-rich Lesotho commenced commercial mining and processing operations in January 2019. It produced >30,000 carats in its first year of production, and 4 +100 carat diamonds to date. Lucapa has recently secured funding to commission a ~45% expansion in the processing capacity of the Mothae kimberlite mine from 1.1Mtpa to 1.6Mtpa which is scheduled for completion in Q1 2021.

Lucapa's Board, management team and new strategic investors have decades of diamond industry experience across the globe and right through the diamond pipeline, particularly in extracting value from large and high-quality diamonds.

**No New Information**

To the extent that this announcement contains references to prior exploration results and Mineral Resource estimates, which have been cross referenced to previous market announcements made by the Company, unless explicitly stated, no new information is contained. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

**Forward-Looking Statements**

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